

# Long Term Financial Plan



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# Overview

## Introduction

The Long-Term Financial Plan (LTFP):

- Is a planning and decision tool that shows the long-term financial impacts of Council's decisions based on assumptions
- Provides financial projections, scenario modelling and performance measures
- Highlights issues and helps assess the long-term financial sustainability of Council and whether service levels need to be adjusted now or into the future.
- Details the assumptions and drivers that help form the LTFP such as interest rates, CPI, funding opportunities, Local Government Award increases and contract increases.

Central Coast Council is regulated by the *Local Government Act 1993*. This means that Council has the following funds to ensure appropriate reporting of services based on funds restricted for specific purposes. The LTFP refers to Consolidated Fund which is the total of all the funds.

Fund	Consolidated
General	✓
Water	✓
Sewer	✓
Drainage	✓
Domestic Waste	✓

There are key reporting documents included in the LTFP, which include:

- The Income Statement (or Profit and Loss Statement) details Council's operating revenue and expenditure associated with ongoing activities with a focus on the operating results which shows whether Council is spending more or less than it earns.
- The Statement of Financial Position (or balance sheet) details changes in Council's assets and liabilities.
- The Statement of Cash Flows details where Council plans to generate and spend its cash in operating (ongoing) activities and capital programs (renewals, upgrades and new assets).

# Financial Sustainability

## Financial Stability

In 2020 Central Coast Council experienced a financial crisis which triggered a financial recovery plan. The plan included an injection of revenue through a temporary increase in rates revenue.

In May 2021 the Independent Pricing and Regulatory Tribunal (IPART) approved a temporary Special Rate Variation (SRV) of 15% to be implemented as from July 2021 for three years only, expiring in June 2024. Upon expiration, the rating revenue base would be brought to the level it was prior to the implementation of the SRV. However, on the 10 May 2022, IPART approved for the additional rates to remain for an additional seven years, equalling ten years in total to 2031.

On the 24 May 2022, IPART also released its final determination on the water, sewer (wastewater) and stormwater drainage pricing determination. The determination returns rates to levels that see Council better able to maintain its water and sewer (wastewater) operations, but a staggered approach is being applied to pricing changes from 1 July 2022 to 30 June 2026. This allow customers more time to manage the impacts on their bills, which was requested by members of the community during consultation.

## Financial Sustainability

Whilst the temporary SRV has enabled Council's financial recovery, the SRV was approved within the context of financial recovery, rather than being based on an analysis of financial settings required to achieve financial sustainability. It is further noted that upon its expiry in 2031 Council's revenue will drop significantly and to a point where minimum service levels will not be able to be sustained.

Following the successful execution of the financial recovery plan put in place in October 2020, Council is now financially stable. Like most councils in NSW, Council now needs to review its financial settings to ensure it can remain financially sustainable over the long-term.

Significant productivity improvements have already been implemented and processes are continually being reviewed as part of a continuous improvement program underway across Council. However current financial settings will need more significant adjustments to secure ongoing financial sustainability.

Council's adopted Financial Sustainability Strategy should be read in conjunction with this LTFP. The Strategy outlines several high-level actions that Council will need to undertake to adjust its financial settings to achieve financial sustainability.

Council's commitment to ratepayers and residents going forward is to maintain financial sustainability and the key drivers are meeting our delivery program, productivity improvement and fiscal accountability. We will report to our community annually on our progress across all these drivers.

# Financial Drivers

The following financial objectives are the drivers to the LTFP. Tracking of the key performance indicators (KPIs) the projections are detailed under *Financial Performance*.

Financial Objective	KPI	Target
<b>Positive Operating Performance</b>	<ul style="list-style-type: none"> <li>Council to deliver a modest surplus</li> <li>Achieve surplus in the General fund</li> </ul>	<ul style="list-style-type: none"> <li>Operating performance ratio &gt;0</li> <li>Own source operating ratio &gt;=60%</li> </ul>
<b>Strong Liquidity</b>	<ul style="list-style-type: none"> <li>Maintain a strong cash position</li> <li>Restricted cash and liabilities fully funded</li> <li>Sufficient unrestricted cash to seize opportunity or cater for shocks</li> </ul>	<ul style="list-style-type: none"> <li>Unrestricted current ratio &gt;=1.5</li> <li>Rate and charges outstanding &lt;5%</li> <li>Cash expense cover ratio &gt;=3 months</li> </ul>
<b>Focus on Assets</b>	<ul style="list-style-type: none"> <li>Align to Asset Management Policy and Strategy</li> <li>Capital ambitions fully funded</li> <li>Attract funding from government and partners</li> <li>Reduce and eliminate the asset backlog</li> </ul>	<ul style="list-style-type: none"> <li>Asset renewal ratio &gt;=100.00%</li> <li>Asset maintenance ratio &gt;100%</li> <li>Infrastructure backlog &lt;=2%</li> </ul>
<b>Manage Debt Levels</b>	<ul style="list-style-type: none"> <li>Reduce debt levels over the medium term</li> <li>Focus on intergenerational equity</li> <li>Reduce funding costs</li> </ul>	<ul style="list-style-type: none"> <li>Debt service coverage ratio 2.00x</li> </ul>

# Financial Impacts

## State or Federal Legislation

All aspects of Council operations are heavily regulated and are therefore highly sensitive to State or Federal Government legislative changes. Legislative decisions, for example increases to Waste Levy and Cost Shifting have a material impact on Council's financial position. Every service Council offers can potentially be materially impacted by legislative change.

## Cost Shifting

Cost shifting is where the responsibility and/or costs of providing a certain service, asset or regulatory function, are shifted from a higher level of government to a lower level of government. The cost is shifted without providing corresponding funding or adequate revenue raising capacity.

Cost shifting continues to place a significant burden on Council's financial situation, to the tune of approximately \$45 million per annum. Despite the recognition of cost shifting and its adverse impacts on NSW Local Government there has been no change in funding for these costs.

Examples of cost shifting include contributions to the NSW Fire and Rescue, NSW Rural Fire Services and NSW State Emergency Service, lack of adequate funding for public libraries and the failure to fully reimburse councils for mandatory pensioner rebates.

## Section 88 Waste Levy

Included in the cost shifting analysis, but worthy of specific mention, is the NSW Government's Waste Levy in s. 88 of the *Protection of the Environment Operations Act 1997*. This levy requires Council to pay a contribution to the NSW Government for each tonne of waste received for disposal at Council's waste management facilities and continues to be increased annually. It presents a particularly material impost on Council. In 2024-25 the budgeted expenditure on the Waste Levy is \$35.8 million.

Traditionally this State Government tax has been passed on to consumers and businesses through the Domestic Waste Management Charge (for kerbside collections), and waste disposal fees (for waste received over the weighbridge at Council's Waste Management Facilities).

Waste facility revenue will be impacted by the increasing Waste Levy, as both domestic and commercial tippers find less expensive disposal methods and / or resort to illegal dumping.

We will continue to analyse the economic feasibility and availability of end markets to implement other alternate waste management techniques to increase the amount of waste diverted from landfill and reduce the waste levy amount and are in the process of undertaking a business case associated with the implementation of Food Organics and Garden Organics (FOGO).

## **IPART Water and Sewerage (Wastewater) and Stormwater Drainage Pricing**

Water, sewerage (wastewater) and stormwater drainage prices are regulated by IPART. As the pricing regulator, IPART undertakes periodic reviews and determines maximum price levels for the services provided for a predetermined number of years, also known as the price path.

This LTFP reflects IPART's determination for the period from 1 July 2022 to 30 June 2026.

Assumptions for water and sewerage (wastewater) income and expenditure from 1 July 2026 (commencement of the next IPART determination) is based on the required level of expenditure to deliver water and sewerage services which meet the quality standards expected by its customers and legislative requirements with indexation.

### **Natural Disasters**

In recent times natural disasters have impacted significantly on the Central Coast economy. Natural disasters such as droughts, bush fires, storm events and pandemics negatively impacted on the services which Council provides and may cause damage to Council assets. Natural disaster events impact on the delivery of services and the progress of the capital works program all of which have a financial impact, such as additional costs for clean-up and repairs, additional costs for materials due to scarcity, cost to replace damaged assets and loss of income where services are reduced or ceased temporarily.

Natural disasters have not been factored into the LTFP as the financial impact will be different for each event. However, the financial impact will be factored into the forecast results for the reporting periods in which any future natural disaster impacts.

### **Ageing Population**

There has been noticeable legislative change in response to the ageing population such as phased increases to the age pension retirement age and the level of the superannuation guarantee charge. As detailed in the adopted Workforce Management Strategy, the current compulsory superannuation levy of 11% is expected to increase to 12% by 2025-26 financial year. The financial implications of these changes include compounding increases in employee costs. Key considerations need to be given to how we will manage this generational diversity and provide financially sustainable solutions in the area of workforce management.

An overall increase in the ageing population will increase revenue pressures generated by additional pensioner rebates which are only partially subsidised by the State Government. Councils which have a higher percentage of pensioners than the State average or a growing population will need to fund more in pensioner rebates. Our region has a higher proportion of aged pensioners compared to other local government authorities and will need to fund more rebates as the population grows.

# Long Term Financial Plan

## 2024-25 to 2033-34

In November 2023 Council adopted a Financial Sustainability Strategy supported by a Long-Term Financial Plan. The Plan outlined four scenarios, with Scenario 3 being used as the basis for the development of the Operational Plan 2024-25 and the associated Budget.

Assumptions in the Long-Term Financial Plan reflect the 2024-25 Budget as the base year and assumptions regarding the outer years based on the latest information available at the time of writing the Plan.

The Long-Term Financial Plan, Scenario 3 results in a small operating surplus in the order of \$5M each year being maintained in the General Fund. From the 2026-27 financial year all expenditure associated with the Drainage Fund will become part of the General Fund. The Plan assumes that all revenue currently generated through the drainage charge as determined by IPART will be retained and become part of Council's rating income from 2026-27. The Plan also assumes that the current rating income base is retained in the outer years.

The implementation of the Plan and achievement of the projected operating position will require actions to increase operating revenue from Council's activities, and to achieve operating expenditure reductions through efficiencies and optimisation of services provided to the community.

Capital expenditure included in the Plan reflects the pipeline of works planned over the next ten years. As Council continues to improve its asset management planning processes and data, it will continue to refine the pipeline of works in the outer years to ensure the Long-Term Financial Plan can continue to support the required investment in asset renewal and new assets to support growth in the region.

The Plan maintains positive unrestricted cash in the General Fund throughout the period of the Plan.

The consolidated Long-Term Financial Plan includes the impact of the Domestic Waste, Water and Sewer, and Drainage (up to 2025-26), Funds.

Council's Long-Term Plan will continue to be updated on an ongoing basis to ensure it remains current.

## Scenario Modelling

This LTFP has four scenarios reflecting different revenue assumptions and service levels:



- **Scenario 1 – Base Line Model (current levels of income reducing)** – This scenario assumes that no specific actions are taken by Council to change the current trajectory of its operating income and expenditure. Under this scenario, Council will have the following reductions in revenue:
  - stormwater drainage service charges ceasing on 30 June 2026. Forecasted reduction in annual service charges of \$22.6M in 2026-27
  - removal of \$32.0M in 2031-32 reflecting the expiry of the temporary increase in rating income, implemented in 2021-22
- **Scenario 2 – Actions within Council’s control** – This scenario is based on Scenario 1 with the following additional assumptions for General Fund:
  - productivity target of 0.75% for materials and contracts in each year resulting in a reduction in materials and services of \$1.1M.
- **Scenario 3 – Maintain current income** – This scenario is based on Scenario 2 with the following additional assumptions for General Fund:
  - stormwater drainage service charges maintained after 2026-27
  - income generated through the temporary rating increase, is retained in the rating base, post 2031-32
- **Scenario 4 – Additional \$10M in asset maintenance** – This scenario is based on Scenario 3 with an additional \$10M in recurring asset maintenance added to the budget commencing in 2024-25 for the General Fund to respond to the community’s desired improved service level regarding infrastructure assets.

## Sensitivity Analysis

Long term financial plans are inherently uncertain. They contain a wide range of assumptions that can impact future outcomes, and future patterns of income and expenditure will rarely behave as they have in the past. However, understanding the events of the past and factors that may create impacts in the future assist with testing LTFP parameters and determine whether it is flexible enough to endure such pressures. The sensitivity analysis models the variability of key assumptions that will most likely affect the LTFP.

The Table below shows financial impacts to the operating result by individual key drivers. These are based on high level assumptions and 2024-25 budgeted estimates and may have other consequential outcomes if they are realised.

Key Driver	Variation (+ or -)	Approximate Operational Impact
Rate Peg	1.0% rates	\$2.2 million change in revenue
Interest Rate	1.0% rate	\$7.8 million change in revenue
Water Usage	1.0% consumption	\$0.7 million change in revenue
Materials and Services	1.0% change in inflation	\$2.4 million change in expenses
Employee Costs	1.0% change in award increase	\$2.2 million change in expenses

It is important to remember that the LTFP is subject to uncertainties and change including changes due to uncontrollable events such as legislative changes, natural disasters, and economic shock.

# Scenarios

## Assumptions

General assumptions across all the scenarios are as follows:

- The LTFP is generally based on the 2024-25 budget.
- CPI is assumed to be 6.0% in 2024-25, 2.9% in 2025-26 and 2.6% from 2026-27 and onwards.
- Rate peg applies each year. IPART determined 4.8% for 2024-25. Rate peg is forecasted at 4.3% in 2025-26 and 3.5% from 2026-27 and onwards. In the outer years rates growth is assumed to be 0.5%. It should be noted that IPART determine the rate peg each year and it will differ from year to year.
- All other sources of income excluding Grants and Contributions are forecasted to increase at CPI to reflect increase in fees and charges.
- Financial Assistance Grant is forecasted to increase by 3.5% each year based on historical average increase over the last 5 financial years.
- Operating Grants and Contributions other than the Financial Assistance Grant, are forecasted to increase by 2.50% for 2025-26 and 1.0% from 2026-27 and onwards.
- Capital Grants and Contributions are not forecasted to increase, as a conservative notion, as grant funding is expected to be available for Council to apply for and contributions receipts will be dependent on other economic forces such as the impact of the property market and demand for housing on developer contributions.
- Employee costs are forecasted to increase at 4.0% each year from 2025-26 and onwards to reflect the forecasted Award increases. An annual 0.5% superannuation increase has been applied in 2024-25 and 2025-26 to reflect the annual increase in superannuation until the superannuation rate reaches 12% in July 2025.
- Borrowing costs are based on loan repayments schedules and forecasted refinancing with an expected increase in interest rates when loans are refinanced between 5.2% to 5.4% based on current economic forecasts.
- Materials and services are forecasted to increase each year by the CPI assumptions which is 2.9% in 2025-26 and then 2.6% from 2026-27 and onwards.
- EPA waste levy, CALM levy and emergency services levy within Other Expenses are forecasted to increase each year by the CPI assumptions.
- All other expenditure within Other Expenses is not forecasted to increase.
- Water, Sewer (Wastewater) and Drainage budgets reflect IPART's final report and final determination released on 24 May 2022.
- Water and sewerage (wastewater) forecasted income and expenditure from 1 July 2026 (commencement of the next IPART determination) is based on the required level of expenditure to deliver water and sewerage services which meet the quality standards expected by its customers and legislative requirements with indexation in line with CPI.
- Domestic Waste Fund charges are forecasted to increase by CPI.
- Election costs have been included in the financial years when elections are scheduled to be held. The estimated cost for the elections including indexation in the LTFP is as follows:
  - \$3.2 million in 2024-25 (includes referendum);

- \$3.4 million in 2028-29 (election only); and
- \$3.8 million in 2032-33 (election only).
- Capital expenditure included in the Plan reflects the pipeline of works planned over the next ten years
- In the current forecasts within the scenarios there is only some allowance for population growth in either operating income or operating expenditure – this will be a refinement in future modelling.

In the 2024-25 budget, additional operating revenue of more than \$1.0M has been identified, retained, and indexed each year of the LTFP.

In Scenarios 1 and 2 Council will have significant operating deficits from 2026-27 due to the loss of stormwater drainage income from 2026-27, and then the rates income from 2031-32. These deficits are inevitable if this revenue is discontinued.

In Scenarios 3 and 4, whilst the significant operating deficits occurring in Scenarios 1 and 2 would not be experienced, actions regarding minimising the gap between operating revenue and expenditure will need to be implemented to achieve the results as modelled.

It is noted that in all Scenarios surplus unrestricted cash will be applied to the delivery of capital works to align with the annual depreciation, and to apply capital grants and contributions to accelerate asset renewal and to respond to growth. The works in the outer years will be refined progressively as Council reviews its pipeline of works within the context of its asset management plans and other service strategies impacting on the provision of assets. The Plan will continue to be updated accordingly.

## Scenario 1 – Base Line Model (current levels of income reducing)

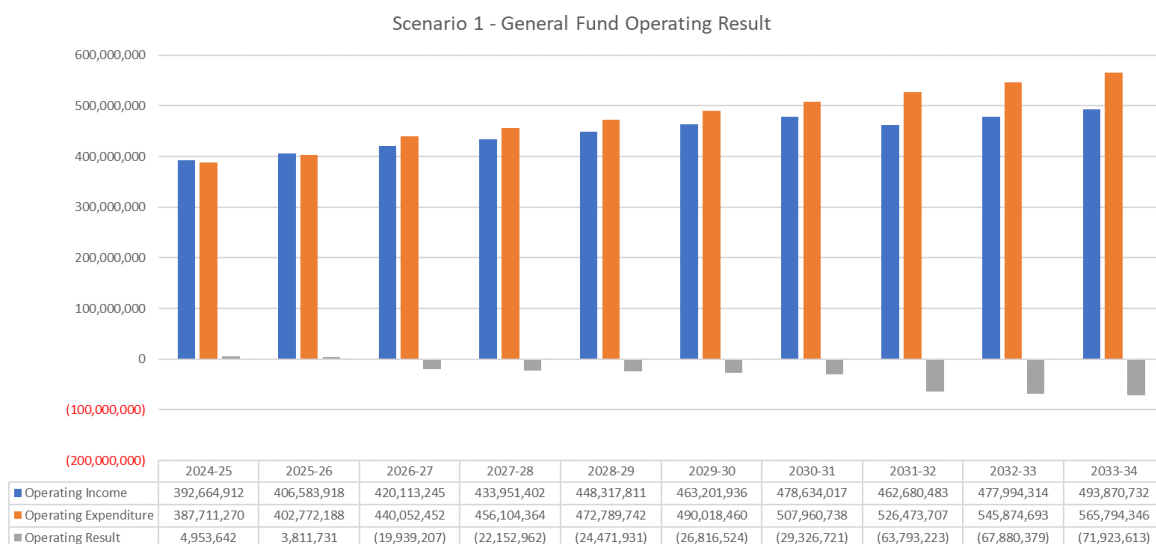
This scenario assumes that no specific actions are taken by Council to change the current trajectory of its operating income and expenditure. Under this scenario, Council will have the following reductions in revenue:

- stormwater drainage service charges ceasing on 30 June 2026. Forecasted reduction in annual service charges of \$22.6M in 2026-27
- Removal of \$32.0M in 2031-32 reflecting the expiry of the temporary increase in rating income, implemented in 2021-22

All other income and expenditure is maintained in line with the assumptions listed above.

The General Fund operating result before capital grants and contributions is a surplus of \$5.0M in 2024-25 and \$3.8M in 2025-26 moving to an operating deficit from 2026-27 and onwards. The operating deficit in 2026-27 is \$19.9M and increases to \$71.9M in 2033-34. The operating deficit in 2026-27 is due to stormwater drainage service charges ceasing on 30 June 2026. The operating deficit increases in 2031-32, to \$63.8M, and onwards due to the removal of the temporary increase in rating income.

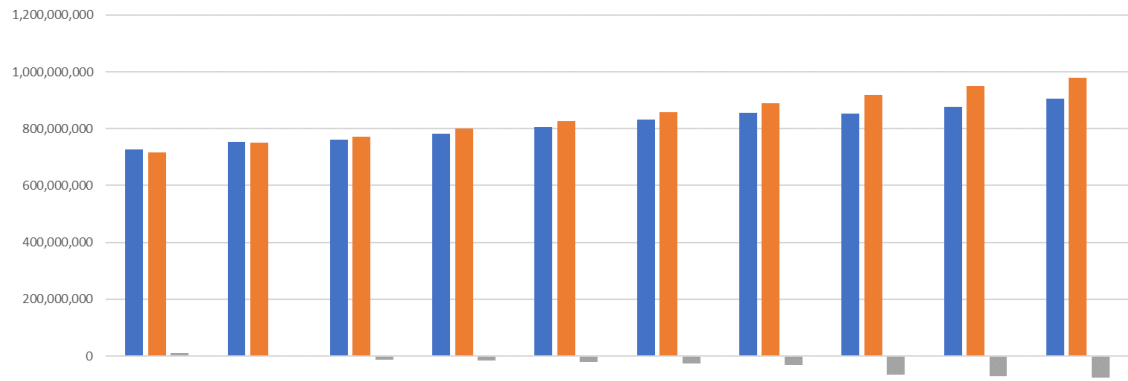
	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
Operating Result	4,953,642	3,811,731	(19,939,207)	(22,152,962)	(24,471,931)	(26,816,524)	(29,326,721)	(63,793,223)	(67,880,379)	(71,923,613)
Capital Works	176,183,689	156,619,981	141,795,510	143,864,100	108,990,449	106,268,865	101,742,443	103,551,056	105,351,601	107,469,880
Cash and Investments	474,355,649	447,161,063	484,608,346	509,255,885	569,524,812	632,746,650	701,675,140	737,430,822	772,322,193	804,255,388
Unrestricted Cash	137,213,748	108,072,506	138,718,939	139,257,101	175,704,015	212,149,445	249,505,113	250,882,892	250,857,174	246,517,692



Council's consolidated operating result before capital grants and contributions is a surplus of \$10.7M in 2024-25 and \$2.4M in 2025-26 moving to an operating deficit from 2026-27 and onwards. The operating deficit in 2026-27 is \$11.8M and increases to \$75.9M in 2033-34.

	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
Operating Result	10,700,839	2,372,418	(11,793,558)	(16,134,207)	(20,489,248)	(25,932,180)	(32,108,302)	(66,362,912)	(71,176,126)	(75,902,297)
Capital Works	308,526,678	312,844,738	290,445,180	323,376,130	225,229,708	230,286,746	193,312,083	176,678,138	164,424,530	171,052,667
Cash and Investments	800,690,228	717,907,240	694,120,436	667,349,457	723,560,441	803,858,583	891,279,812	952,839,412	1,028,875,213	1,104,909,484
Unrestricted Cash	282,736,532	262,699,228	327,574,018	386,185,168	483,668,324	610,595,029	708,542,301	745,448,538	787,543,823	835,499,783

### Scenario 1 - Consolidated Operating Result



(200,000,000)

	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
■ Operating Income	727,573,987	753,109,870	760,577,208	783,416,630	807,024,672	831,397,601	856,572,688	852,246,845	877,876,341	904,346,283
■ Operating Expenditure	716,873,148	750,737,452	772,370,767	799,550,836	827,513,920	857,329,781	888,680,991	918,609,757	949,052,467	980,248,579
■ Operating Result	10,700,839	2,372,418	(11,793,558)	(16,134,207)	(20,489,248)	(25,932,180)	(32,108,302)	(66,362,912)	(71,176,126)	(75,902,297)

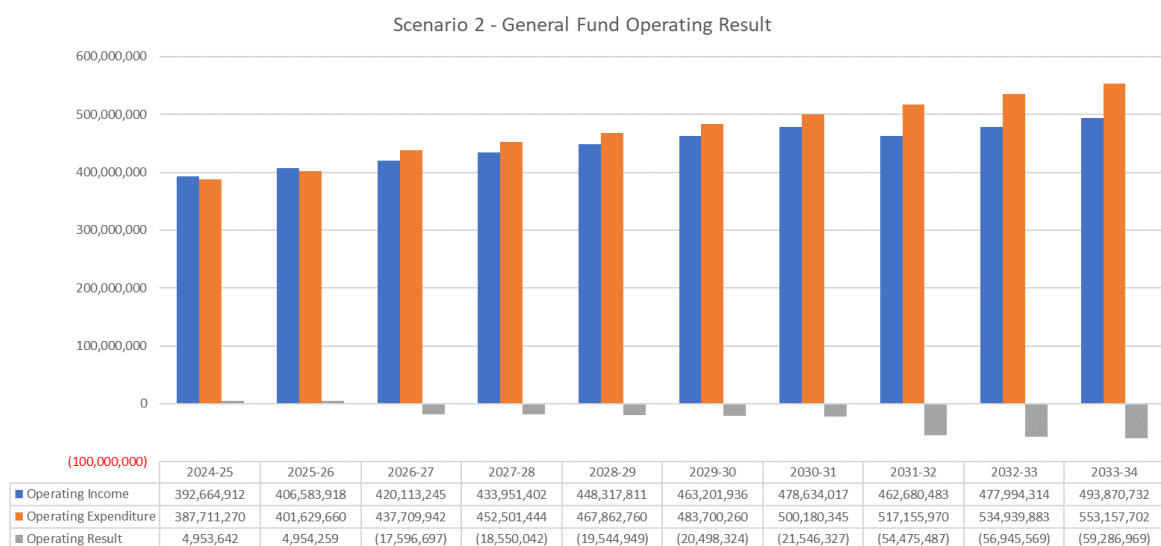
## Scenario 2 – Actions within Council’s control

This scenario is based on Scenario 1 with the following additional assumptions for General Fund:

- productivity target of 0.75% for materials and contracts in each year resulting in a reduction in materials and services of \$1.1M.

The General Fund operating result before capital grants and contributions is a surplus of \$5.0M in 2024-25 and \$5.0M in 2025-26 moving to an operating deficit from 2026-27 and onwards. The operating deficit in 2026-27 is \$17.6M and increases to \$59.3M in 2033-34. Again, the operating deficit in 2026-27 is due to stormwater drainage service charges ceasing on 30 June 2026. The operating deficit increases in 2031-32, to \$54.5M, and onwards due to the removal of the temporary increase in rating income.

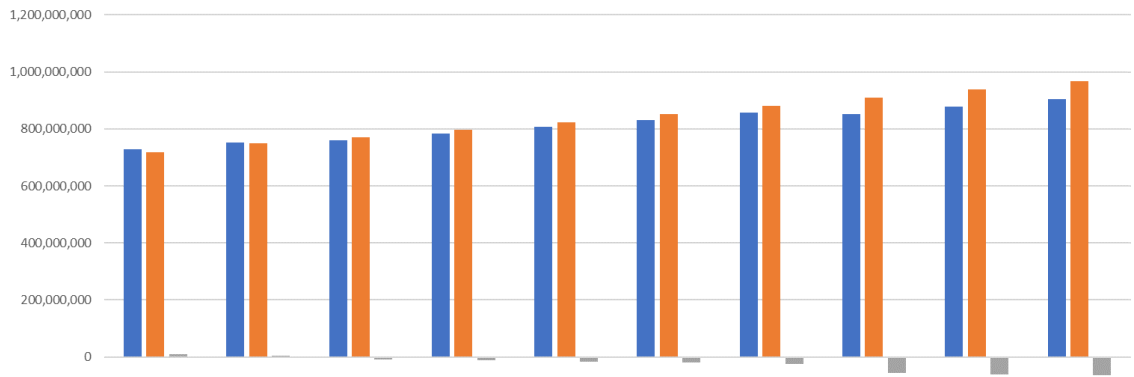
	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
Operating Result	4,953,642	4,954,259	(17,596,697)	(18,550,042)	(19,544,949)	(20,498,324)	(21,546,327)	(54,475,487)	(56,945,569)	(59,286,969)
Capital Works	176,183,689	156,619,981	141,795,510	143,864,100	108,990,449	106,268,865	101,742,443	103,551,056	105,351,601	107,469,880
Cash and Investments	474,355,649	448,145,830	487,760,671	515,818,120	580,802,027	650,110,073	726,565,901	771,364,052	816,891,510	861,137,833
Unrestricted Cash	137,213,748	109,057,273	141,871,264	145,819,336	186,981,230	229,512,867	274,395,874	284,816,122	295,426,491	303,400,137



Council’s consolidated operating result before capital grants and contributions is a surplus of \$10.7M in 2024-25 and \$3.5M in 2025-26 moving to an operating deficit from 2026-27 and onwards. The operating deficit in 2026-27 is \$9.5M and increases to \$63.3M in 2033-34.

	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
Operating Result	10,700,839	3,514,946	(9,451,049)	(12,531,287)	(15,562,266)	(19,613,980)	(24,327,909)	(57,045,176)	(60,241,317)	(63,265,652)
Capital Works	308,526,678	312,844,738	290,445,180	323,376,130	225,229,708	230,286,746	193,312,083	176,678,138	164,424,530	171,052,667
Cash and Investments	800,690,228	718,892,006	697,272,760	673,911,692	734,837,656	821,222,006	916,170,573	986,772,641	1,073,444,530	1,161,791,929
Unrestricted Cash	282,736,532	263,683,995	330,726,343	392,747,403	494,945,539	627,958,452	733,433,062	779,381,768	832,113,140	892,382,228

### Scenario 2 - Consolidated Operating Result



(200,000,000)

	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
■ Operating Income	727,573,987	753,109,870	760,577,208	783,416,630	807,024,672	831,397,601	856,572,688	852,246,845	877,876,341	904,346,283
■ Operating Expenditure	716,873,148	749,594,924	770,028,257	795,947,916	822,586,938	851,011,580	880,900,597	909,292,020	938,117,658	967,611,935
■ Operating Result	10,700,839	3,514,946	(9,451,049)	(12,531,287)	(15,562,266)	(19,613,980)	(24,327,909)	(57,045,176)	(60,241,317)	(63,265,652)

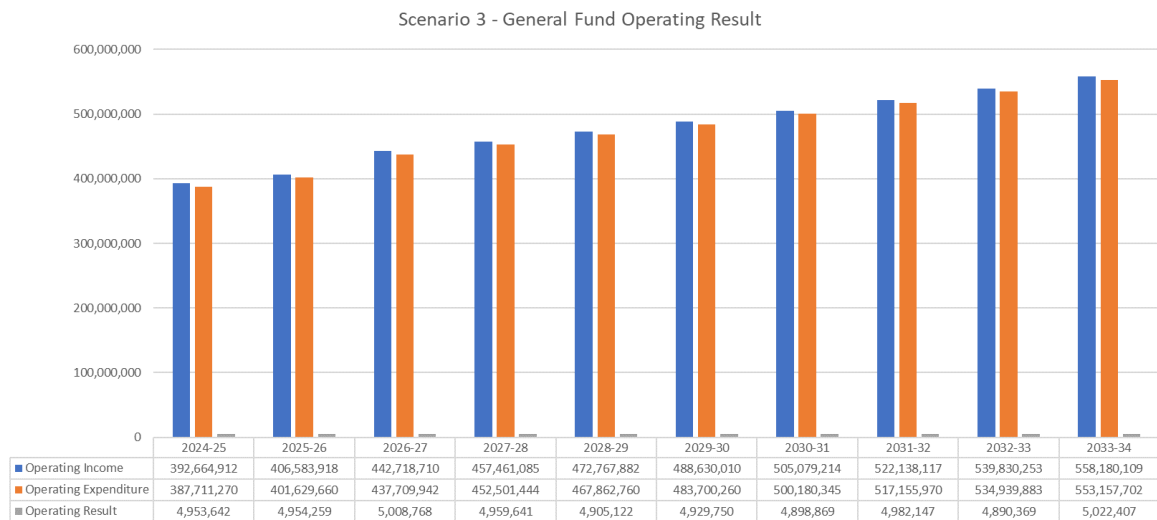
### Scenario 3 – Maintain current income

This scenario is based on Scenario 2 with the following additional assumptions for General Fund:

- stormwater drainage service charges maintained after 2026-27
- income generated through the temporary rating increase is retained in the rating base, post 2031-32

The General Fund operating result before capital grants and contributions is a surplus of \$5.0M in 2024-25 and is being maintained in future years.

	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
Operating Result	4,953,642	4,954,259	5,008,768	4,959,641	4,905,122	4,929,750	4,898,869	4,982,147	4,890,369	5,022,407
Capital Works	176,183,689	156,619,981	141,795,510	143,864,100	108,990,449	106,268,865	101,742,443	103,551,056	105,351,601	107,469,880
Cash and Investments	474,355,649	448,145,830	510,996,103	562,414,525	651,684,698	746,250,535	848,974,465	953,936,581	1,060,898,217	1,169,023,158
Unrestricted Cash	137,213,748	109,057,273	165,106,696	192,415,741	257,863,901	325,653,329	396,804,439	467,388,651	539,433,198	611,285,462

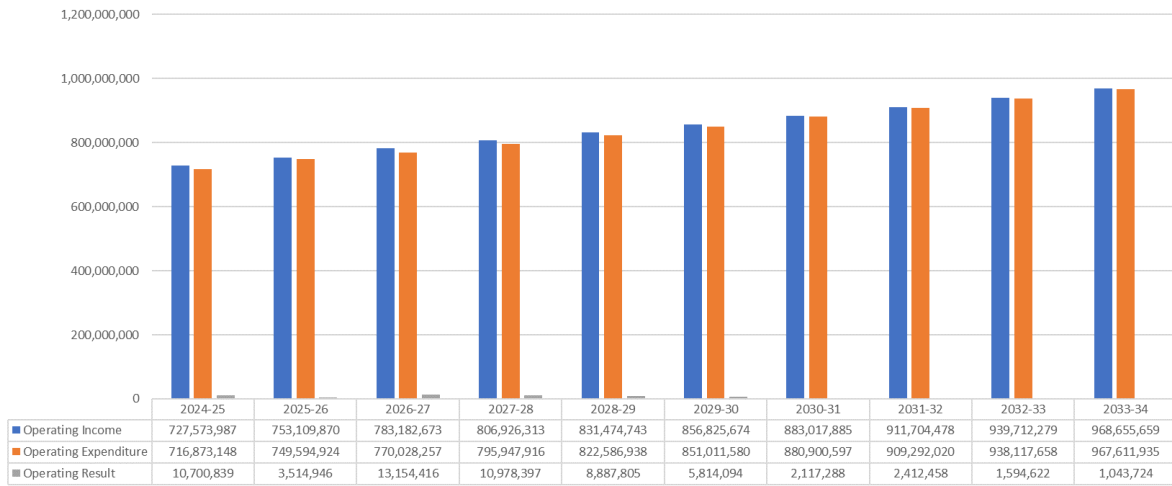


Council’s consolidated operating result before capital grants and contributions is a surplus of \$10.7M in 2024-25 and maintains an operating surplus in future years although it reduces to \$1.0M in 2033-34.

	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
Operating Result	10,700,839	3,514,946	13,154,416	10,978,397	8,887,805	5,814,094	2,117,288	2,412,458	1,594,622	1,043,724
Capital Works	308,526,678	312,844,738	290,445,180	323,376,130	225,229,708	230,286,746	193,312,083	176,678,138	164,424,530	171,052,667
Cash and Investments	800,690,228	718,892,006	720,508,193	720,508,097	805,720,327	917,362,468	1,038,579,137	1,169,345,171	1,317,451,237	1,469,677,254
Unrestricted Cash	282,736,532	263,683,995	353,961,775	439,343,808	565,828,210	724,098,914	855,841,626	961,954,297	1,076,119,847	1,200,267,553



### Scenario 3 - Consolidated Operating Result

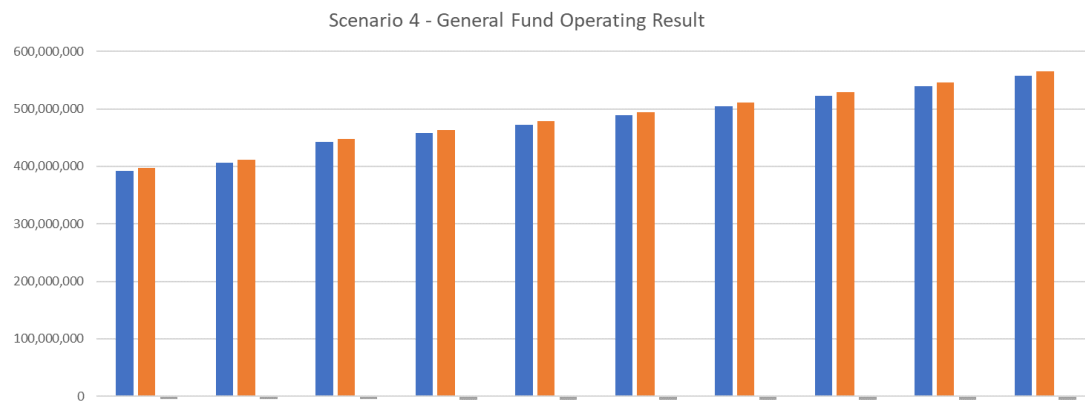


## Scenario 4 – Additional \$10M in asset maintenance

This scenario is based on Scenario 3 with an additional \$10M in recurring asset maintenance commencing in 2024-25 for the General Fund to respond to the community’s desired improved service level regarding infrastructure assets.

The General Fund operating result before capital grants and contributions is a deficit of \$5.0M in 2024-25 which increases to \$6.8M in 2033-34.

	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
Operating Result	(5,046,358)	(5,257,848)	(5,389,536)	(5,628,249)	(5,875,804)	(6,047,726)	(6,278,733)	(6,399,224)	(6,698,479)	(6,777,695)
Capital Works	176,183,689	156,619,981	141,795,510	143,864,100	108,990,449	106,268,865	101,742,443	103,551,056	105,351,601	107,469,880
Cash and Investments	465,736,456	429,424,845	481,985,189	522,926,070	601,527,678	685,230,447	776,893,268	870,592,629	966,086,194	1,062,534,011
Unrestricted Cash	128,594,556	90,336,289	136,095,782	152,927,286	207,706,881	264,633,242	324,723,241	384,044,699	444,621,175	504,796,316

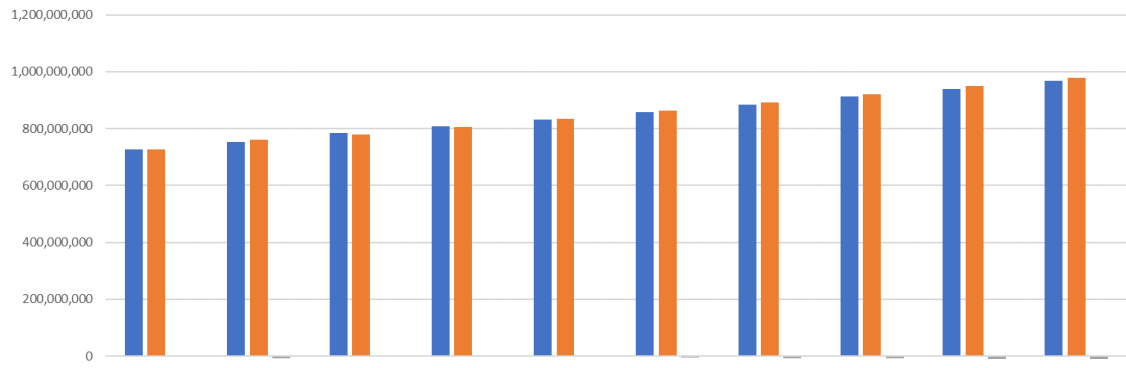


	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
Operating Income	392,664,912	406,583,918	442,718,710	457,461,085	472,767,882	488,630,010	505,079,214	522,138,117	539,830,253	558,180,109
Operating Expenditure	397,711,270	411,841,767	448,108,246	463,089,334	478,643,686	494,677,736	511,357,947	528,537,341	546,528,732	564,957,803
Operating Result	(5,046,358)	(5,257,848)	(5,389,536)	(5,628,249)	(5,875,804)	(6,047,726)	(6,278,733)	(6,399,224)	(6,698,479)	(6,777,695)

Council’s consolidated operating result before capital grants and contributions is a surplus of \$0.7M in 2024-25 moves to an operating deficit in 2025-26. The operating deficit increases to \$10.8M in 2033-34.

	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
Operating Result	700,839	(6,697,161)	2,756,113	390,507	(1,893,121)	(5,163,382)	(9,060,314)	(8,968,913)	(9,994,227)	(10,756,378)
Capital Works	308,526,678	312,844,738	290,445,180	323,376,130	225,229,708	230,286,746	193,312,083	176,678,138	164,424,530	171,052,667
Cash and Investments	792,071,035	700,171,022	691,497,279	681,019,642	755,563,307	856,342,380	966,497,940	1,086,001,218	1,222,639,214	1,363,188,108
Unrestricted Cash	274,117,339	244,963,011	324,950,861	399,855,353	515,671,190	663,078,826	783,760,429	878,610,345	981,307,824	1,093,778,407

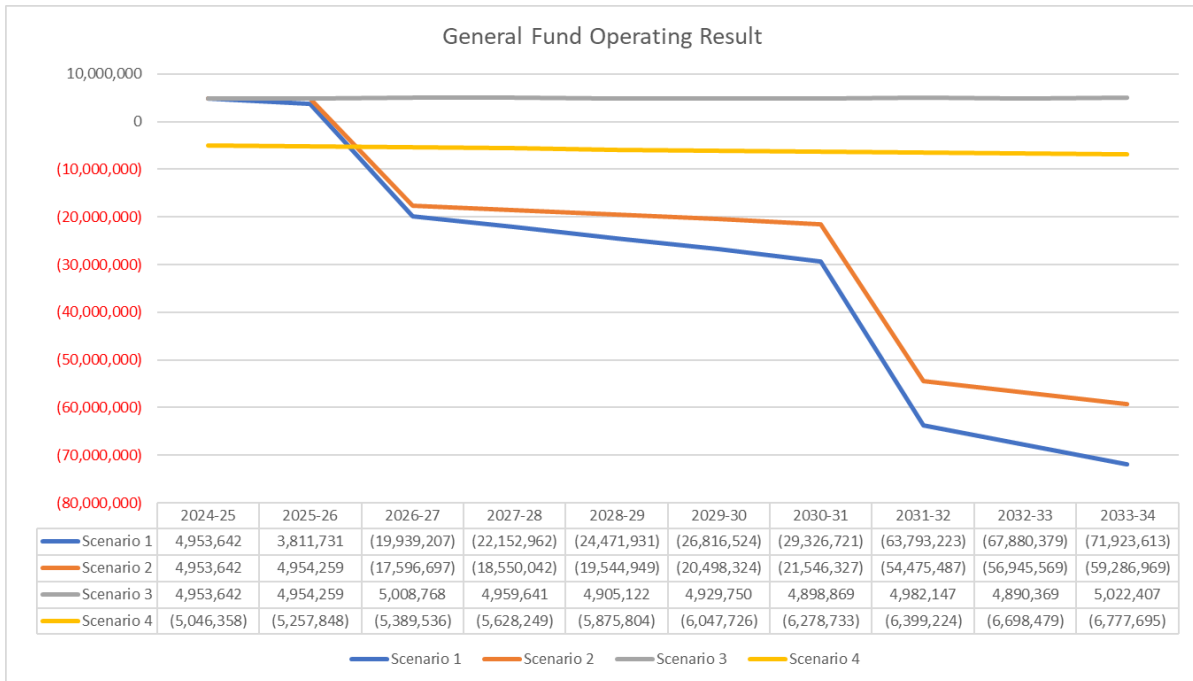
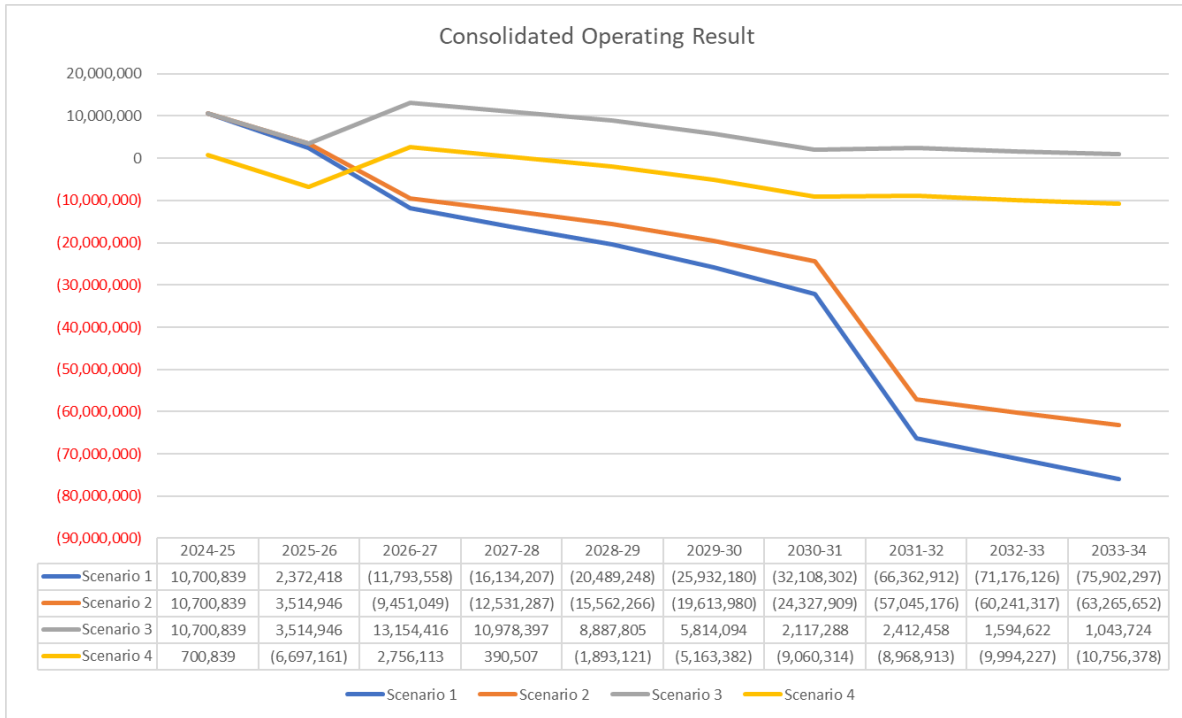
### Scenario 4 - Consolidated Operating Result



(200,000,000)

	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
■ Operating Income	727,573,987	753,109,870	783,182,673	806,926,313	831,474,743	856,825,674	883,017,885	911,704,478	939,712,279	968,655,659
■ Operating Expenditure	726,873,148	759,807,031	780,426,561	806,535,806	833,367,864	861,989,056	892,078,199	920,673,391	949,706,506	979,412,037
■ Operating Result	700,839	(6,697,161)	2,756,113	390,507	(1,893,121)	(5,163,382)	(9,060,314)	(8,968,913)	(9,994,227)	(10,756,378)

## Summary of operating results for each scenario



## Consolidated Primary Financial Reports – Scenario 1 – Base Line Model (current levels of income reducing)

Central Coast Council

10 Year Financial Plan for the Years ending 30 June 2034

INCOME STATEMENT - CONSOLIDATED

Scenario: 1 - Current levels of income reducing

	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>										
<b>Revenue:</b>										
Rates & Annual Charges	460,606,098	481,363,698	483,515,309	499,540,315	516,117,185	533,265,675	551,006,273	536,374,747	554,059,092	572,349,843
User Charges & Fees	170,284,031	175,628,637	179,135,119	183,730,093	188,443,288	193,277,753	198,236,614	205,977,141	211,263,509	216,685,945
Other Revenues	15,532,132	15,720,416	16,129,146	16,548,504	16,978,765	17,420,213	17,873,139	18,337,840	18,814,624	19,303,804
Grants & Contributions provided for Operating Purposes	44,668,017	43,012,603	44,226,446	45,479,858	46,774,194	48,110,857	49,491,299	50,917,022	52,389,580	53,910,583
Grants & Contributions provided for Capital Purposes	109,591,621	58,525,852	52,110,835	52,473,052	52,342,513	51,484,662	51,524,355	51,564,842	51,606,139	51,648,262
Interest & Investment Revenue	26,022,120	26,564,360	26,469,709	26,727,741	27,024,979	27,332,999	27,663,518	28,018,401	28,399,676	28,809,553
Other Income	10,461,589	10,820,155	11,101,480	11,390,118	11,686,261	11,990,104	12,301,846	12,621,694	12,949,858	13,286,555
<b>Total Income from Continuing Operations</b>	<b>837,165,608</b>	<b>811,635,722</b>	<b>812,688,043</b>	<b>835,889,682</b>	<b>859,367,185</b>	<b>882,882,263</b>	<b>908,097,043</b>	<b>903,811,687</b>	<b>929,482,480</b>	<b>955,994,545</b>
<b>Expenses from Continuing Operations</b>										
Employee Benefits & On-Costs	217,709,777	231,694,554	243,112,104	251,472,142	260,219,214	270,597,887	281,390,926	292,614,883	304,286,975	316,425,105
Borrowing Costs	12,010,308	11,908,823	11,581,886	12,224,274	12,317,106	12,983,773	14,460,710	14,149,683	13,459,135	12,838,204
Materials & Contracts	236,994,233	241,054,812	243,106,447	253,117,964	264,113,794	274,224,669	284,817,894	295,593,187	307,013,558	318,522,913
Depreciation & Amortisation	202,942,074	217,569,874	224,868,422	231,811,023	238,683,037	246,054,705	253,221,251	260,105,972	266,755,695	273,498,013
Other Expenses	47,216,756	48,509,388	49,701,908	50,925,433	52,180,770	53,468,746	54,790,210	56,146,031	57,537,104	58,964,344
<b>Total Expenses from Continuing Operations</b>	<b>716,873,148</b>	<b>750,737,452</b>	<b>772,370,767</b>	<b>799,550,836</b>	<b>827,513,920</b>	<b>857,329,781</b>	<b>888,680,991</b>	<b>918,609,757</b>	<b>949,052,467</b>	<b>980,248,579</b>
<b>Net Operating Result for the Year</b>	<b>120,292,460</b>	<b>60,898,270</b>	<b>40,317,277</b>	<b>36,338,845</b>	<b>31,853,265</b>	<b>25,552,482</b>	<b>19,416,053</b>	<b>(14,798,070)</b>	<b>(19,569,987)</b>	<b>(24,254,035)</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>10,700,839</b>	<b>2,372,418</b>	<b>(11,793,558)</b>	<b>(16,134,207)</b>	<b>(20,489,248)</b>	<b>(25,932,180)</b>	<b>(32,108,302)</b>	<b>(66,362,912)</b>	<b>(71,176,126)</b>	<b>(75,902,297)</b>

Central Coast Council  
10 Year Financial Plan for the Years ending 30 June 2034  
BALANCE SHEET - CONSOLIDATED

Scenario: 1 - Current levels of income reducing

	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>										
<b>Current Assets</b>										
Cash & Cash Equivalents	149,549,886	115,680,131	118,679,602	97,443,487	92,587,218	89,568,107	85,796,996	79,026,029	72,265,218	68,304,311
Investments	328,651,748	305,350,332	287,720,417	284,952,985	315,486,612	357,145,238	402,741,408	436,906,692	478,304,997	518,302,587
Receivables	97,229,268	93,741,990	92,432,432	95,224,565	98,603,074	101,784,154	105,169,833	107,691,541	111,003,376	140,044,230
Inventories	4,129,818	4,003,991	3,993,674	4,180,286	4,390,397	4,573,488	4,763,775	4,959,240	5,166,033	5,373,701
Other	11,924,504	11,761,122	11,815,032	12,295,398	12,828,275	13,305,366	13,800,504	14,308,468	14,843,463	15,382,410
Non-current assets classified as "held for sale"	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
<b>Total Current Assets</b>	<b>591,505,223</b>	<b>530,557,565</b>	<b>514,661,156</b>	<b>494,116,722</b>	<b>523,915,574</b>	<b>566,396,352</b>	<b>612,292,516</b>	<b>642,911,971</b>	<b>681,603,089</b>	<b>747,427,239</b>
<b>Non-Current Assets</b>										
Investments	322,488,593	296,876,777	287,720,417	284,952,985	315,486,612	357,145,238	402,741,408	436,906,692	478,304,997	518,302,587
Receivables	3,795,334	3,893,418	4,559,393	4,677,706	4,799,090	4,923,625	5,051,393	5,024,066	5,154,436	5,288,190
Infrastructure, Property, Plant & Equipment	9,201,436,926	9,506,864,465	9,768,896,063	10,063,998,252	10,261,938,330	10,462,792,303	10,624,769,117	10,767,420,347	10,894,802,209	11,025,244,502
Intangible Assets	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000
Right of use assets	5,597,000	5,597,000	5,597,000	7,271,368	7,271,368	7,271,368	7,271,368	7,271,368	7,271,368	7,271,368
Non-current assets classified as "held for sale"	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Other	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000
<b>Total Non-Current Assets</b>	<b>9,553,494,853</b>	<b>9,833,408,660</b>	<b>10,086,949,873</b>	<b>10,381,077,311</b>	<b>10,609,672,399</b>	<b>10,852,309,533</b>	<b>11,060,010,286</b>	<b>11,236,799,473</b>	<b>11,405,710,010</b>	<b>11,576,283,647</b>
<b>TOTAL ASSETS</b>	<b>10,145,000,076</b>	<b>10,363,966,225</b>	<b>10,601,611,030</b>	<b>10,875,194,033</b>	<b>11,133,587,973</b>	<b>11,418,705,886</b>	<b>11,672,302,802</b>	<b>11,879,711,444</b>	<b>12,087,313,098</b>	<b>12,323,710,886</b>
<b>LIABILITIES</b>										
<b>Current Liabilities</b>										
Payables	138,951,837	143,429,681	145,374,522	150,143,936	155,129,780	160,275,905	165,507,267	169,010,851	174,492,615	180,124,662
Contract liabilities	20,033,812	13,505,797	12,784,989	13,008,183	13,183,025	13,283,988	13,489,381	13,699,597	13,917,804	14,142,749
Lease liabilities	501,412	551,659	435,121	535,790	564,951	592,768	579,246	623,044	448,026	360,852
Borrowings	65,214,590	16,599,085	13,269,630	17,120,602	14,320,291	16,426,877	15,299,458	16,121,527	12,059,051	12,024,925
Employee benefit provisions	63,392,750	66,349,210	69,423,929	72,621,636	75,947,251	79,405,891	83,002,877	86,743,742	90,634,241	94,680,361
Other provisions	7,360,070	7,426,512	7,494,682	7,564,624	7,636,385	7,710,012	7,785,552	7,863,057	7,942,577	8,024,165
<b>Total Current Liabilities</b>	<b>295,454,472</b>	<b>247,861,945</b>	<b>248,782,872</b>	<b>260,994,770</b>	<b>266,781,684</b>	<b>277,695,441</b>	<b>285,663,782</b>	<b>294,061,818</b>	<b>299,494,314</b>	<b>309,357,715</b>
<b>Non-Current Liabilities</b>										
Contract liabilities	5,656,219	3,539,512	3,203,790	3,257,925	3,303,818	3,336,961	3,388,878	3,432,044	3,486,620	3,542,716
Lease liabilities	4,900,353	4,348,694	3,913,573	4,964,895	4,399,943	3,807,175	3,227,930	2,604,886	2,156,860	1,796,008
Borrowings	146,199,070	140,205,498	136,717,624	152,854,991	158,439,095	186,689,071	187,158,326	171,036,799	158,977,748	172,655,821
Other provisions	88,577,807	90,147,475	91,757,954	93,410,305	95,105,618	96,845,009	98,629,624	100,460,639	102,339,260	104,266,726
<b>Total Non-Current Liabilities</b>	<b>245,333,449</b>	<b>238,241,179</b>	<b>235,592,941</b>	<b>254,488,117</b>	<b>261,248,474</b>	<b>290,678,216</b>	<b>292,404,758</b>	<b>277,534,368</b>	<b>266,960,488</b>	<b>282,261,270</b>
<b>TOTAL LIABILITIES</b>	<b>540,787,921</b>	<b>486,103,124</b>	<b>484,375,812</b>	<b>515,482,887</b>	<b>528,030,157</b>	<b>568,373,656</b>	<b>578,068,539</b>	<b>571,596,187</b>	<b>566,454,802</b>	<b>591,618,985</b>
<b>Net Assets</b>	<b>9,604,212,155</b>	<b>9,877,863,101</b>	<b>10,117,235,217</b>	<b>10,359,711,145</b>	<b>10,605,557,815</b>	<b>10,850,332,229</b>	<b>11,094,234,263</b>	<b>11,308,115,257</b>	<b>11,520,858,296</b>	<b>11,732,091,901</b>
<b>EQUITY</b>										
Retained Earnings	7,502,999,460	7,563,897,730	7,604,215,007	7,640,553,852	7,672,407,117	7,697,959,599	7,717,375,652	7,702,577,581	7,683,007,594	7,658,753,559
Revaluation Reserves	2,101,212,695	2,313,965,371	2,513,020,210	2,719,157,293	2,933,150,698	3,152,372,631	3,376,858,612	3,605,537,676	3,837,850,702	4,073,338,341
<b>Total Equity</b>	<b>9,604,212,155</b>	<b>9,877,863,101</b>	<b>10,117,235,217</b>	<b>10,359,711,145</b>	<b>10,605,557,815</b>	<b>10,850,332,229</b>	<b>11,094,234,263</b>	<b>11,308,115,257</b>	<b>11,520,858,296</b>	<b>11,732,091,901</b>

10 Year Financial Plan for the Years ending 30 June 2034

CASH FLOW STATEMENT - CONSOLIDATED

Scenario: 1 - Current levels of income reducing

	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>										
<b>Receipts:</b>										
Rates & Annual Charges	463,476,900	481,900,136	484,118,528	499,808,031	516,397,736	533,559,631	551,314,227	536,363,369	554,368,800	572,673,974
User Charges & Fees	168,973,715	174,555,194	178,619,260	182,867,243	187,558,065	192,369,575	197,304,887	204,172,891	210,260,777	215,657,209
Investment & Interest Revenue Received	24,833,984	26,671,792	26,012,396	26,187,628	25,923,563	26,437,488	26,702,064	27,486,623	27,622,272	28,078,751
Grants & Contributions	154,062,613	98,223,713	96,624,819	98,073,470	99,205,993	99,637,313	101,123,106	102,592,692	104,110,037	105,676,768
Other	25,078,245	27,105,292	26,936,479	27,636,756	28,364,976	29,116,443	29,855,423	30,631,533	31,427,816	32,244,795
<b>Payments:</b>										
Employee Benefits & On-Costs	(214,334,661)	(228,265,923)	(239,696,233)	(248,048,915)	(256,656,900)	(266,841,239)	(277,484,012)	(288,551,693)	(300,061,257)	(312,030,358)
Materials & Contracts	(234,799,410)	(239,643,858)	(242,549,755)	(252,069,518)	(263,007,969)	(273,132,580)	(283,680,739)	(294,435,845)	(305,803,591)	(317,289,430)
Borrowing Costs	(9,967,780)	(10,375,086)	(9,918,953)	(10,405,440)	(10,541,487)	(11,068,012)	(12,603,928)	(12,294,916)	(11,557,663)	(10,870,531)
Other	(42,480,758)	(47,599,020)	(48,719,175)	(49,510,066)	(50,651,289)	(51,885,342)	(53,146,783)	(54,448,212)	(55,762,289)	(57,147,162)
<b>Net Cash provided (or used in) Operating Activities</b>	<b>334,842,847</b>	<b>282,572,239</b>	<b>271,427,366</b>	<b>274,539,190</b>	<b>276,592,688</b>	<b>278,193,278</b>	<b>279,384,245</b>	<b>251,516,442</b>	<b>254,604,902</b>	<b>256,994,016</b>
<b>Cash Flows from Investing Activities</b>										
<b>Receipts:</b>										
Sale of Investment Securities	11,161,770	59,681,755	44,657,313	43,705,740	26,540,441	1,680,799	2,420,398	3,202,816	4,029,857	4,903,384
Sale of Infrastructure, Property, Plant & Equipment	3,080,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
Sale of non-current assets classified as "held for sale"	17,622,000	-	-	-	-	-	-	-	-	-
<b>Payments:</b>										
Purchase of Investment Securities	(40,307,610)	(10,768,523)	(17,871,038)	(38,170,876)	(87,607,695)	(84,998,051)	(93,612,738)	(71,533,384)	(86,826,469)	(84,898,562)
Purchase of Infrastructure, Property, Plant & Equipment	(308,281,938)	(312,844,738)	(290,445,181)	(323,376,130)	(225,229,708)	(230,286,746)	(193,312,084)	(176,678,139)	(164,424,530)	(171,052,667)
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(316,725,778)</b>	<b>(261,331,505)</b>	<b>(261,058,906)</b>	<b>(315,241,266)</b>	<b>(283,696,961)</b>	<b>(311,003,999)</b>	<b>(281,904,424)</b>	<b>(242,408,706)</b>	<b>(244,621,142)</b>	<b>(248,447,846)</b>
<b>Cash Flows from Financing Activities</b>										
<b>Receipts:</b>										
Proceeds from Borrowings & Advances	40,000,000	10,605,513	10,000,000	34,000,000	20,079,866	45,000,000	16,000,000	-	-	-
<b>Payments:</b>										
Repayment of Borrowings & Advances	(20,205,538)	(65,214,590)	(16,817,330)	(14,011,661)	(17,296,072)	(14,643,439)	(16,658,164)	(15,299,458)	(16,121,527)	(12,059,051)
Repayment of lease liabilities (principal repayments)	(473,589)	(501,412)	(551,659)	(522,378)	(535,790)	(564,951)	(592,768)	(579,246)	(623,044)	(448,026)
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>19,320,873</b>	<b>(55,110,489)</b>	<b>(7,368,989)</b>	<b>19,465,962</b>	<b>2,248,004</b>	<b>29,791,610</b>	<b>(1,250,932)</b>	<b>(15,878,704)</b>	<b>(16,744,571)</b>	<b>(12,507,077)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>37,437,942</b>	<b>(33,869,755)</b>	<b>2,999,471</b>	<b>(21,236,115)</b>	<b>(4,856,270)</b>	<b>(3,019,110)</b>	<b>(3,771,111)</b>	<b>(6,770,968)</b>	<b>(6,760,810)</b>	<b>(3,960,907)</b>
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	<b>112,111,944</b>	<b>149,549,886</b>	<b>115,680,131</b>	<b>118,679,602</b>	<b>97,443,487</b>	<b>92,587,218</b>	<b>89,568,107</b>	<b>85,796,996</b>	<b>79,026,029</b>	<b>72,265,218</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>149,549,886</b>	<b>115,680,131</b>	<b>118,679,602</b>	<b>97,443,487</b>	<b>92,587,218</b>	<b>89,568,107</b>	<b>85,796,996</b>	<b>79,026,029</b>	<b>72,265,218</b>	<b>68,304,311</b>
Cash & Cash Equivalents - end of the year	149,549,886	115,680,131	118,679,602	97,443,487	92,587,218	89,568,107	85,796,996	79,026,029	72,265,218	68,304,311
Investments - end of the year	651,140,341	602,227,109	575,440,833	569,905,970	630,973,223	714,290,476	805,482,815	873,813,383	956,609,995	1,036,605,173
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>800,690,228</b>	<b>717,907,240</b>	<b>694,120,436</b>	<b>667,349,457</b>	<b>723,560,441</b>	<b>803,858,583</b>	<b>891,279,812</b>	<b>952,839,412</b>	<b>1,028,875,213</b>	<b>1,104,909,484</b>
<b>Representing:</b>										
- External Restrictions	412,379,354	359,207,179	304,706,798	208,330,664	155,758,048	97,471,228	74,990,591	87,386,740	108,761,039	123,957,631
- Internal Restrictions	105,574,342	96,000,832	61,839,620	72,833,625	84,134,069	95,792,326	107,746,920	120,004,133	132,570,351	145,452,070
- Unrestricted	282,736,532	262,699,228	327,574,018	386,185,168	483,668,324	610,595,029	708,542,301	745,448,538	787,543,823	835,499,783
	<b>800,690,228</b>	<b>717,907,240</b>	<b>694,120,436</b>	<b>667,349,457</b>	<b>723,560,441</b>	<b>803,858,583</b>	<b>891,279,812</b>	<b>952,839,412</b>	<b>1,028,875,213</b>	<b>1,104,909,484</b>







## General Fund Primary Financial Reports – Scenario 1 – Base Line Model (current levels of income reducing)

Central Coast Council 10 Year Financial Plan for the Years ending 30 June 2034 INCOME STATEMENT - GENERAL FUND Scenario: 1 - Current levels of income reducing	Current Determination - GF Only		Drainage Fund consolidated with General Fund from 2026-27							
	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>										
Revenue:										
Rates & Annual Charges	225,887,899	236,647,754	246,050,912	255,828,564	265,995,648	276,567,699	287,560,869	267,037,329	277,645,621	288,676,342
User Charges & Fees	75,756,989	77,870,938	79,839,359	81,857,833	83,927,642	86,050,095	88,226,539	90,458,353	92,746,953	95,093,790
Other Revenues	15,532,132	15,720,416	16,129,146	16,548,504	16,978,765	17,420,213	17,873,139	18,337,840	18,814,624	19,303,804
Grants & Contributions provided for Operating Purposes	43,145,197	42,917,463	44,226,446	45,479,858	46,774,194	48,110,857	49,491,299	50,917,022	52,389,580	53,910,583
Grants & Contributions provided for Capital Purposes	81,591,967	43,922,200	46,110,835	46,473,052	46,342,513	45,484,662	45,524,355	45,564,842	45,606,139	45,648,262
Interest & Investment Revenue	21,881,107	22,607,192	22,765,903	22,846,524	22,955,301	23,062,968	23,180,326	23,308,245	23,447,677	23,599,658
Other Income:										
Other Income	10,461,589	10,820,155	11,101,480	11,390,118	11,686,261	11,990,104	12,301,846	12,621,694	12,949,858	13,286,555
<b>Total Income from Continuing Operations</b>	<b>474,256,879</b>	<b>450,506,118</b>	<b>466,224,080</b>	<b>480,424,454</b>	<b>494,660,324</b>	<b>508,686,598</b>	<b>524,158,372</b>	<b>508,245,325</b>	<b>523,600,453</b>	<b>539,518,994</b>
<b>Expenses from Continuing Operations</b>										
Employee Benefits & On-Costs	173,276,907	185,827,774	197,898,882	204,450,391	211,316,593	219,739,162	228,497,852	237,606,086	247,077,826	256,927,590
Borrowing Costs	2,961,166	2,566,753	2,653,133	2,630,657	2,602,041	2,572,465	2,539,235	2,508,290	2,483,280	2,470,502
Materials & Contracts	60,765,197	53,775,076	58,296,206	62,873,039	68,268,428	72,582,503	77,099,112	81,740,651	86,736,343	91,691,562
Depreciation & Amortisation	103,491,245	112,093,196	131,502,323	135,224,843	138,421,909	141,655,583	145,034,330	148,472,648	152,040,140	155,740,347
Other Expenses	47,216,756	48,509,388	49,701,908	50,925,433	52,180,770	53,468,746	54,790,210	56,146,031	57,537,104	58,964,344
<b>Total Expenses from Continuing Operations</b>	<b>387,711,270</b>	<b>402,772,188</b>	<b>440,052,452</b>	<b>456,104,364</b>	<b>472,789,742</b>	<b>490,018,460</b>	<b>507,960,738</b>	<b>526,473,707</b>	<b>545,874,693</b>	<b>565,794,346</b>
<b>Net Operating Result for the Year</b>	<b>86,545,609</b>	<b>47,733,931</b>	<b>26,171,628</b>	<b>24,320,090</b>	<b>21,870,582</b>	<b>18,668,138</b>	<b>16,197,634</b>	<b>(18,228,381)</b>	<b>(22,274,240)</b>	<b>(26,275,351)</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>4,953,642</b>	<b>3,811,731</b>	<b>(19,939,207)</b>	<b>(22,152,962)</b>	<b>(24,471,931)</b>	<b>(26,816,524)</b>	<b>(29,326,721)</b>	<b>(63,793,223)</b>	<b>(67,880,379)</b>	<b>(71,923,613)</b>

Central Coast Council  
10 Year Financial Plan for the Years ending 30 June 2034  
**BALANCE SHEET - GENERAL FUND**  
Scenario: 1 - Current levels of income reducing

	Current Determination - GF Only				Drainage Fund consolidated with General Fund from 2026-27					
	2024/25	2025/26	2026/27	2027/28	Projected Years					
	\$	\$	\$	\$	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>										
<b>Current Assets</b>										
Cash & Cash Equivalents	94,871,130	67,676,543	87,252,789	73,729,451	66,617,282	59,350,890	52,447,858	38,818,945	23,592,198	10,522,641
Investments	189,742,260	189,742,260	198,677,779	217,763,217	251,453,765	286,697,880	324,613,641	349,305,939	374,364,998	396,866,373
Receivables	39,524,371	37,153,274	38,902,752	40,353,799	42,103,644	43,864,077	45,791,245	45,927,412	45,909,027	73,189,911
Inventories	4,129,818	4,003,991	3,993,674	4,180,286	4,390,397	4,573,488	4,763,775	4,959,240	5,166,033	5,373,701
Other	11,563,691	11,367,422	11,413,411	11,883,936	12,406,728	12,873,378	13,357,390	13,854,482	14,377,905	14,905,274
<b>Total Current Assets</b>	<b>339,831,269</b>	<b>309,943,489</b>	<b>340,240,404</b>	<b>347,910,690</b>	<b>376,971,816</b>	<b>407,359,714</b>	<b>440,973,909</b>	<b>452,866,018</b>	<b>463,410,161</b>	<b>500,857,900</b>
<b>Non-Current Assets</b>										
Investments	189,742,260	189,742,260	198,677,779	217,763,217	251,453,765	286,697,880	324,613,641	349,305,939	374,364,998	396,866,373
Receivables	41,711,468	40,038,031	38,273,890	36,407,580	34,433,196	32,344,491	30,134,859	27,797,311	27,042,374	540,448
Infrastructure, Property, Plant & Equipment	4,463,107,547	4,586,189,337	6,093,578,392	6,214,114,750	6,299,839,635	6,381,887,778	6,458,169,924	6,534,768,929	6,611,516,495	6,688,562,046
Intangible Assets	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000
Right of use assets	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000
Other	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000
<b>Total Non-Current Assets</b>	<b>4,719,347,275</b>	<b>4,840,755,627</b>	<b>6,355,316,060</b>	<b>6,493,071,546</b>	<b>6,610,512,596</b>	<b>6,725,716,149</b>	<b>6,837,704,424</b>	<b>6,936,658,179</b>	<b>7,037,709,866</b>	<b>7,110,754,868</b>
<b>TOTAL ASSETS</b>	<b>5,059,178,543</b>	<b>5,150,699,116</b>	<b>6,695,556,464</b>	<b>6,840,982,236</b>	<b>6,987,484,411</b>	<b>7,133,075,863</b>	<b>7,278,678,333</b>	<b>7,389,524,197</b>	<b>7,501,120,028</b>	<b>7,611,612,768</b>
<b>LIABILITIES</b>										
<b>Current Liabilities</b>										
Payables	97,441,076	99,261,946	102,604,920	106,094,584	109,854,789	113,643,579	117,577,124	118,922,374	123,064,174	127,307,059
Contract liabilities	15,406,298	11,300,236	11,667,251	11,889,319	12,063,005	12,162,782	12,366,959	12,577,428	12,794,392	13,018,063
Lease liabilities	258,664	290,078	320,586	355,014	375,494	394,211	371,154	404,958	219,466	121,316
Borrowings	38,246,241	606,735	1,278,955	1,345,449	1,412,887	1,484,673	1,375,189	1,442,619	902,734	713,436
Employee benefit provisions	52,396,675	54,913,292	57,651,649	60,378,464	63,214,353	66,163,677	69,230,974	72,420,963	75,738,551	79,188,843
Other provisions	5,922,452	5,988,895	6,057,064	6,127,007	6,198,767	6,272,394	6,347,935	6,425,439	6,504,959	6,586,547
<b>Total Current Liabilities</b>	<b>209,671,408</b>	<b>172,361,182</b>	<b>179,580,425</b>	<b>186,189,837</b>	<b>193,119,296</b>	<b>200,121,317</b>	<b>207,269,334</b>	<b>212,193,780</b>	<b>219,224,277</b>	<b>226,935,265</b>
<b>Non-Current Liabilities</b>										
Contract liabilities	2,535,474	1,804,482	2,532,193	2,579,472	2,618,331	2,644,258	2,688,772	2,734,533	2,781,581	2,829,953
Lease liabilities	4,524,237	4,234,159	3,913,573	3,558,559	3,183,065	2,788,853	2,417,700	2,012,742	1,793,276	1,671,960
Borrowings	9,345,588	8,738,852	38,283,228	36,937,778	35,524,891	34,040,218	32,665,029	31,222,411	30,319,677	29,606,240
Other provisions	86,686,425	88,256,093	89,866,572	91,518,923	93,214,236	94,953,627	96,738,242	98,569,257	100,447,878	102,375,344
<b>Total Non-Current Liabilities</b>	<b>103,091,724</b>	<b>103,033,586</b>	<b>134,595,565</b>	<b>134,594,733</b>	<b>134,540,523</b>	<b>134,426,956</b>	<b>134,509,742</b>	<b>134,538,943</b>	<b>135,342,412</b>	<b>136,483,497</b>
<b>TOTAL LIABILITIES</b>	<b>312,763,132</b>	<b>275,394,768</b>	<b>314,175,990</b>	<b>320,784,570</b>	<b>327,659,819</b>	<b>334,548,272</b>	<b>341,779,076</b>	<b>346,732,723</b>	<b>354,566,689</b>	<b>363,418,762</b>
<b>Net Assets</b>	<b>4,746,415,412</b>	<b>4,875,304,348</b>	<b>6,381,380,474</b>	<b>6,520,197,666</b>	<b>6,659,824,592</b>	<b>6,798,527,591</b>	<b>6,936,899,257</b>	<b>7,042,791,473</b>	<b>7,146,553,339</b>	<b>7,248,194,006</b>
<b>EQUITY</b>										
Retained Earnings	3,848,928,681	3,896,662,612	4,931,356,031	4,955,676,120	4,977,546,702	4,996,214,840	5,012,412,474	4,994,184,093	4,971,909,853	4,945,634,502
Revaluation Reserves	897,486,731	978,641,736	1,450,024,443	1,564,521,545	1,682,277,890	1,802,312,751	1,924,486,783	2,048,607,381	2,174,643,486	2,302,559,505
<b>Total Equity</b>	<b>4,746,415,412</b>	<b>4,875,304,348</b>	<b>6,381,380,474</b>	<b>6,520,197,666</b>	<b>6,659,824,592</b>	<b>6,798,527,591</b>	<b>6,936,899,257</b>	<b>7,042,791,474</b>	<b>7,146,553,339</b>	<b>7,248,194,007</b>

Central Coast Council  
10 Year Financial Plan for the Years ending 30 June 2034  
**CASH FLOW STATEMENT - GENERAL FUND**  
Scenario: 1 - Current levels of income reducing

	Current Determination- GF Only				Drainage Fund consolidated with General Fund from 2026-27					
	2024/25	2025/26	2026/27	2027/28	Projected Years					
	\$	\$	\$	\$	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>										
Receipts:										
Rates & Annual Charges	226,350,531	237,115,301	249,180,646	256,253,431	266,437,437	277,027,085	288,038,554	266,145,522	278,106,582	289,155,659
User Charges & Fees	75,696,635	77,821,651	79,793,465	81,810,773	83,879,384	86,000,610	88,175,795	90,406,318	92,693,594	95,039,074
Investment & Interest Revenue Received	21,395,422	22,797,242	22,377,448	22,391,477	22,197,151	22,272,752	22,331,498	22,957,269	22,852,345	23,066,609
Grants & Contributions	125,370,648	84,203,043	90,454,436	92,073,470	93,205,993	93,637,313	95,123,106	96,592,692	98,110,037	99,676,768
Other	25,078,245	27,105,292	26,936,479	27,636,756	28,364,976	29,116,443	29,855,423	30,631,533	31,427,816	32,244,795
Payments:										
Employee Benefits & On-Costs	(170,444,323)	(182,850,512)	(194,954,484)	(201,513,637)	(208,260,211)	(216,508,683)	(225,138,153)	(234,111,999)	(243,443,976)	(253,148,386)
Materials & Contracts	(59,297,292)	(53,875,178)	(58,211,466)	(62,496,138)	(67,854,459)	(72,205,730)	(76,709,133)	(81,340,370)	(86,316,647)	(91,267,763)
Borrowing Costs	(1,376,227)	(974,637)	(976,486)	(910,472)	(837,193)	(761,795)	(681,554)	(601,986)	(527,473)	(462,605)
Other	(42,480,758)	(47,599,020)	(48,719,175)	(49,510,066)	(50,651,289)	(51,885,342)	(53,146,783)	(54,448,212)	(55,762,289)	(57,147,162)
<b>Net Cash provided (or used in) Operating Activities</b>	<b>200,292,880</b>	<b>163,743,181</b>	<b>165,880,863</b>	<b>165,735,595</b>	<b>166,481,790</b>	<b>166,692,655</b>	<b>167,848,754</b>	<b>136,230,768</b>	<b>137,139,990</b>	<b>137,156,990</b>
<b>Cash Flows from Investing Activities</b>										
Receipts:										
Sale of Investment Securities	-	-	8,473,555	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	3,080,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
Sale of non-current assets classified as "held for sale"	17,622,000	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	1,500,526	1,587,119	1,678,709	1,775,584	1,878,051	1,986,430	2,101,064	2,222,313	2,350,559	768,285
Payments:										
Purchase of Investment Securities	(11,902,952)	-	(17,871,038)	(38,170,876)	(67,381,097)	(70,488,230)	(75,831,521)	(49,384,596)	(50,118,118)	(45,002,752)
Purchase of Infrastructure, Property, Plant & Equipment	(175,938,948)	(156,619,981)	(141,795,510)	(143,864,100)	(108,990,449)	(106,268,865)	(101,742,443)	(103,551,056)	(105,351,601)	(107,469,880)
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(165,639,374)</b>	<b>(152,432,862)</b>	<b>(146,914,284)</b>	<b>(177,659,392)</b>	<b>(171,893,495)</b>	<b>(172,170,665)</b>	<b>(172,872,901)</b>	<b>(148,113,339)</b>	<b>(150,519,160)</b>	<b>(149,104,347)</b>
<b>Cash Flows from Financing Activities</b>										
Receipts:										
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-
Payments:										
Repayment of Borrowings & Advances	(4,400,173)	(38,246,241)	(1,218,645)	(1,278,955)	(1,345,449)	(1,412,887)	(1,484,673)	(1,375,189)	(1,442,619)	(902,734)
Repayment of lease liabilities (principal repayments)	(249,539)	(258,664)	(290,078)	(320,586)	(355,014)	(375,494)	(394,211)	(371,154)	(404,958)	(219,466)
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>(4,649,712)</b>	<b>(38,504,906)</b>	<b>(1,508,723)</b>	<b>(1,599,540)</b>	<b>(1,700,464)</b>	<b>(1,788,381)</b>	<b>(1,878,885)</b>	<b>(1,746,343)</b>	<b>(1,847,577)</b>	<b>(1,122,200)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>30,003,794</b>	<b>(27,194,586)</b>	<b>17,457,857</b>	<b>(13,523,337)</b>	<b>(7,112,170)</b>	<b>(7,266,392)</b>	<b>(6,903,032)</b>	<b>(13,628,913)</b>	<b>(15,226,747)</b>	<b>(13,069,557)</b>
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	<b>64,867,335</b>	<b>94,871,130</b>	<b>69,794,932</b>	<b>87,252,789</b>	<b>73,729,451</b>	<b>66,617,282</b>	<b>59,350,890</b>	<b>52,447,858</b>	<b>38,818,945</b>	<b>23,592,198</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>94,871,130</b>	<b>67,676,543</b>	<b>87,252,789</b>	<b>73,729,451</b>	<b>66,617,282</b>	<b>59,350,890</b>	<b>52,447,858</b>	<b>38,818,945</b>	<b>23,592,198</b>	<b>10,522,641</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>94,871,130</b>	<b>67,676,543</b>	<b>87,252,789</b>	<b>73,729,451</b>	<b>66,617,282</b>	<b>59,350,890</b>	<b>52,447,858</b>	<b>38,818,945</b>	<b>23,592,198</b>	<b>10,522,641</b>
<b>Investments - end of the year</b>	<b>379,484,519</b>	<b>379,484,519</b>	<b>397,355,557</b>	<b>435,526,433</b>	<b>502,907,530</b>	<b>573,395,761</b>	<b>649,227,282</b>	<b>698,611,878</b>	<b>748,729,995</b>	<b>793,732,747</b>
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>474,355,649</b>	<b>447,161,063</b>	<b>484,608,346</b>	<b>509,255,885</b>	<b>569,524,812</b>	<b>632,746,650</b>	<b>701,675,140</b>	<b>737,430,822</b>	<b>772,322,193</b>	<b>804,255,388</b>
<b>Representing:</b>										
- External Restrictions	233,590,569	245,110,735	286,003,797	299,119,169	311,640,738	326,758,890	346,377,117	368,497,807	390,848,678	414,239,636
- Internal Restrictions	103,551,332	93,977,822	59,885,610	70,879,615	82,180,059	93,838,316	105,792,910	118,050,123	130,616,341	143,498,060
- Unrestricted	137,213,748	108,072,506	138,718,939	139,257,101	175,704,015	212,149,445	249,505,113	250,882,892	250,857,174	246,517,692
<b>474,355,649</b>	<b>447,161,063</b>	<b>484,608,346</b>	<b>509,255,885</b>	<b>569,524,812</b>	<b>632,746,650</b>	<b>701,675,140</b>	<b>737,430,822</b>	<b>772,322,193</b>	<b>804,255,388</b>	



## Consolidated Primary Financial Reports – Scenario 2 – Actions within Council’s control

Central Coast Council

10 Year Financial Plan for the Years ending 30 June 2034

INCOME STATEMENT - CONSOLIDATED

Scenario: 2 - Actions within Council's control

	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>										
<b>Revenue:</b>										
Rates & Annual Charges	460,606,098	481,363,698	483,515,309	499,540,315	516,117,185	533,265,675	551,006,273	536,374,747	554,059,092	572,349,843
User Charges & Fees	170,284,031	175,628,637	179,135,119	183,730,093	188,443,288	193,277,753	198,236,614	205,977,141	211,263,509	216,685,945
Other Revenues	15,532,132	15,720,416	16,129,146	16,548,504	16,978,765	17,420,213	17,873,139	18,337,840	18,814,624	19,303,804
Grants & Contributions provided for Operating Purposes	44,668,017	43,012,603	44,226,446	45,479,858	46,774,194	48,110,857	49,491,299	50,917,022	52,389,580	53,910,583
Grants & Contributions provided for Capital Purposes	109,591,621	58,525,852	52,110,835	52,473,052	52,342,513	51,484,662	51,524,355	51,564,842	51,606,139	51,648,262
Interest & Investment Revenue	26,022,120	26,564,360	26,469,709	26,727,741	27,024,979	27,332,999	27,663,518	28,018,401	28,399,676	28,809,553
Other Income	10,461,589	10,820,155	11,101,480	11,390,118	11,686,261	11,990,104	12,301,846	12,621,694	12,949,858	13,286,555
<b>Total Income from Continuing Operations</b>	<b>837,165,608</b>	<b>811,635,722</b>	<b>812,688,043</b>	<b>835,889,682</b>	<b>859,367,185</b>	<b>882,882,263</b>	<b>908,097,043</b>	<b>903,811,687</b>	<b>929,482,480</b>	<b>955,994,545</b>
<b>Expenses from Continuing Operations</b>										
Employee Benefits & On-Costs	217,709,777	231,694,554	243,112,104	251,472,142	260,219,214	270,597,887	281,390,926	292,614,883	304,286,975	316,425,105
Borrowing Costs	12,010,308	11,908,823	11,581,886	12,224,274	12,317,106	12,983,773	14,460,710	14,149,683	13,459,135	12,838,204
Materials & Contracts	236,994,233	239,912,284	240,763,937	249,515,044	259,186,812	267,906,469	277,037,501	286,275,450	296,078,749	305,886,269
Depreciation & Amortisation	202,942,074	217,569,874	224,868,422	231,811,023	238,683,037	246,054,705	253,221,251	260,105,972	266,755,695	273,498,013
Other Expenses	47,216,756	48,509,388	49,701,908	50,925,433	52,180,770	53,468,746	54,790,210	56,146,031	57,537,104	58,964,344
<b>Total Expenses from Continuing Operations</b>	<b>716,873,148</b>	<b>749,594,924</b>	<b>770,028,257</b>	<b>795,947,916</b>	<b>822,586,938</b>	<b>851,011,580</b>	<b>880,900,597</b>	<b>909,292,020</b>	<b>938,117,658</b>	<b>967,611,935</b>
<b>Net Operating Result for the Year</b>	<b>120,292,460</b>	<b>62,040,798</b>	<b>42,659,786</b>	<b>39,941,765</b>	<b>36,780,247</b>	<b>31,870,682</b>	<b>27,196,446</b>	<b>(5,480,334)</b>	<b>(8,635,178)</b>	<b>(11,617,390)</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>10,700,839</b>	<b>3,514,946</b>	<b>(9,451,049)</b>	<b>(12,531,287)</b>	<b>(15,562,266)</b>	<b>(19,613,980)</b>	<b>(24,327,909)</b>	<b>(57,045,176)</b>	<b>(60,241,317)</b>	<b>(63,265,652)</b>



Central Coast Council  
10 Year Financial Plan for the Years ending 30 June 2034  
BALANCE SHEET - CONSOLIDATED

Scenario: 2 - Actions within Council's control

	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>										
<b>Current Assets</b>										
Cash & Cash Equivalents	149,549,886	116,664,898	119,310,067	98,755,934	94,842,661	93,040,792	90,775,149	85,812,675	81,179,082	79,680,800
Investments	328,651,748	305,350,332	288,981,347	287,577,879	319,997,498	364,090,607	412,697,712	450,479,983	496,132,724	541,055,565
Receivables	97,229,268	93,750,092	92,458,301	95,278,345	98,695,417	101,926,256	105,373,459	107,969,060	111,367,798	140,509,247
Inventories	4,129,818	3,973,583	3,931,328	4,084,394	4,259,266	4,405,330	4,556,701	4,711,250	4,875,005	5,037,379
Other	11,924,504	11,695,842	11,681,189	12,089,539	12,546,763	12,944,365	13,355,958	13,776,084	14,218,684	14,660,394
Non-current assets classified as "held for sale"	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
<b>Total Current Assets</b>	<b>591,505,223</b>	<b>531,454,746</b>	<b>516,382,232</b>	<b>497,806,092</b>	<b>530,361,605</b>	<b>576,427,349</b>	<b>626,778,980</b>	<b>662,769,053</b>	<b>707,793,293</b>	<b>780,963,384</b>
<b>Non-Current Assets</b>										
Investments	322,488,593	296,876,777	288,981,347	287,577,879	319,997,498	364,090,607	412,697,712	450,479,983	496,132,724	541,055,565
Receivables	3,795,334	3,893,418	4,559,393	4,677,706	4,799,090	4,923,625	5,051,393	5,024,066	5,154,436	5,288,190
Infrastructure, Property, Plant & Equipment	9,201,436,926	9,506,864,465	9,768,896,063	10,063,998,252	10,261,938,330	10,462,792,303	10,624,769,117	10,767,420,347	10,894,802,209	11,025,244,502
Intangible Assets	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000
Right of use assets	5,597,000	5,597,000	5,597,000	7,271,368	7,271,368	7,271,368	7,271,368	7,271,368	7,271,368	7,271,368
Non-current assets classified as "held for sale"	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Other	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000
<b>Total Non-Current Assets</b>	<b>9,553,494,853</b>	<b>9,833,408,660</b>	<b>10,088,210,803</b>	<b>10,383,702,205</b>	<b>10,614,183,285</b>	<b>10,859,254,902</b>	<b>11,069,966,590</b>	<b>11,250,372,765</b>	<b>11,423,537,737</b>	<b>11,599,036,625</b>
<b>TOTAL ASSETS</b>	<b>10,145,000,076</b>	<b>10,364,863,406</b>	<b>10,604,593,035</b>	<b>10,881,508,297</b>	<b>11,144,544,890</b>	<b>11,435,682,252</b>	<b>11,696,745,570</b>	<b>11,913,141,818</b>	<b>12,131,331,029</b>	<b>12,380,000,009</b>
<b>LIABILITIES</b>										
<b>Current Liabilities</b>										
Payables	138,951,837	143,184,334	144,871,490	149,370,243	154,071,757	158,919,131	163,836,501	167,009,955	172,144,467	177,411,062
Contract liabilities	20,033,812	13,505,797	12,784,989	13,008,183	13,183,025	13,283,988	13,489,381	13,699,597	13,917,804	14,142,749
Lease liabilities	501,412	551,659	435,121	535,790	564,951	592,768	579,246	623,044	448,026	360,852
Borrowings	65,214,590	16,599,085	13,269,630	17,120,602	14,320,291	16,426,877	15,299,458	16,121,527	12,059,051	12,024,925
Employee benefit provisions	63,392,750	66,349,210	69,423,929	72,621,636	75,947,251	79,405,891	83,002,877	86,743,742	90,634,241	94,680,361
Other provisions	7,360,070	7,426,512	7,494,682	7,564,624	7,636,385	7,710,012	7,785,552	7,863,057	7,942,577	8,024,165
<b>Total Current Liabilities</b>	<b>295,454,472</b>	<b>247,616,598</b>	<b>248,279,840</b>	<b>260,221,077</b>	<b>265,723,661</b>	<b>276,338,667</b>	<b>283,993,016</b>	<b>292,060,922</b>	<b>297,146,167</b>	<b>306,644,114</b>
<b>Non-Current Liabilities</b>										
Contract liabilities	5,656,219	3,539,512	3,203,790	3,257,925	3,303,818	3,336,961	3,388,878	3,432,044	3,486,620	3,542,716
Lease liabilities	4,900,353	4,348,694	3,913,573	4,964,895	4,399,943	3,807,175	3,227,930	2,604,886	2,156,860	1,796,008
Borrowings	146,199,070	140,205,498	136,717,624	152,854,991	158,439,095	186,689,071	187,158,326	171,036,799	158,977,748	172,655,821
Other provisions	88,577,807	90,147,475	91,757,954	93,410,305	95,105,618	96,845,009	98,629,624	100,460,639	102,339,260	104,266,726
<b>Total Non-Current Liabilities</b>	<b>245,333,449</b>	<b>238,241,179</b>	<b>235,592,941</b>	<b>254,488,117</b>	<b>261,248,474</b>	<b>290,678,216</b>	<b>292,404,758</b>	<b>277,534,368</b>	<b>266,960,488</b>	<b>282,261,270</b>
<b>TOTAL LIABILITIES</b>	<b>540,787,921</b>	<b>485,857,777</b>	<b>483,872,781</b>	<b>514,709,194</b>	<b>526,972,135</b>	<b>567,016,882</b>	<b>576,397,773</b>	<b>569,595,290</b>	<b>564,106,655</b>	<b>588,905,385</b>
<b>Net Assets</b>	<b>9,604,212,155</b>	<b>9,879,005,629</b>	<b>10,120,720,254</b>	<b>10,366,799,103</b>	<b>10,617,572,755</b>	<b>10,868,665,369</b>	<b>11,120,347,797</b>	<b>11,343,546,528</b>	<b>11,567,224,374</b>	<b>11,791,094,624</b>
<b>EQUITY</b>										
Retained Earnings	7,502,999,460	7,565,040,258	7,607,700,045	7,647,641,810	7,684,422,057	7,716,292,739	7,743,489,185	7,738,008,852	7,729,373,674	7,717,756,283
Revaluation Reserves	2,101,212,695	2,313,965,371	2,513,020,210	2,719,157,293	2,933,150,698	3,152,372,631	3,376,858,612	3,605,537,676	3,837,850,702	4,073,338,341
<b>Total Equity</b>	<b>9,604,212,155</b>	<b>9,879,005,629</b>	<b>10,120,720,254</b>	<b>10,366,799,103</b>	<b>10,617,572,755</b>	<b>10,868,665,369</b>	<b>11,120,347,797</b>	<b>11,343,546,528</b>	<b>11,567,224,374</b>	<b>11,791,094,624</b>

Central Coast Council  
10 Year Financial Plan for the Years ending 30 June 2034  
**CASH FLOW STATEMENT - CONSOLIDATED**  
Scenario: 2 - Actions within Council's control

	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>										
<b>Receipts:</b>										
Rates & Annual Charges	463,476,900	481,900,136	484,118,528	499,808,031	516,397,736	533,559,631	551,314,227	536,363,369	554,368,800	572,673,974
User Charges & Fees	168,973,715	174,555,194	178,619,260	182,867,243	187,558,065	192,369,575	197,304,887	204,172,891	210,260,777	215,657,209
Investment & Interest Revenue Received	24,833,984	26,663,690	25,994,629	26,159,718	25,884,999	26,387,729	26,640,540	27,412,730	27,535,369	27,978,157
Grants & Contributions	154,062,613	98,223,713	96,624,819	98,073,470	99,205,993	99,637,313	101,123,106	102,592,692	104,110,037	105,676,768
Other	25,078,245	27,105,292	26,936,479	27,636,756	28,364,976	29,116,443	29,855,423	30,631,533	31,427,816	32,244,795
<b>Payments:</b>										
Employee Benefits & On-Costs	(214,334,661)	(228,265,923)	(239,696,233)	(248,048,915)	(256,656,900)	(266,841,239)	(277,484,012)	(288,551,693)	(300,061,257)	(312,030,358)
Materials & Contracts	(234,799,410)	(238,546,067)	(240,254,232)	(248,515,951)	(258,132,833)	(266,868,855)	(275,957,600)	(285,178,305)	(294,932,101)	(304,719,424)
Borrowing Costs	(9,967,780)	(10,375,086)	(9,918,953)	(10,405,440)	(10,541,487)	(11,068,012)	(12,603,928)	(12,294,916)	(11,557,663)	(10,870,531)
Other	(42,480,758)	(47,703,942)	(48,829,373)	(49,625,813)	(50,772,881)	(52,013,101)	(53,281,060)	(54,589,390)	(55,910,789)	(57,303,446)
<b>Net Cash provided (or used in) Operating Activities</b>	<b>334,842,847</b>	<b>283,557,006</b>	<b>273,594,924</b>	<b>277,949,100</b>	<b>281,307,668</b>	<b>284,279,486</b>	<b>286,911,583</b>	<b>260,558,911</b>	<b>265,240,989</b>	<b>269,307,144</b>
<b>Cash Flows from Investing Activities</b>										
<b>Receipts:</b>										
Sale of Investment Securities	11,161,770	59,681,755	44,657,313	43,705,740	26,540,441	1,680,799	2,420,398	3,202,816	4,029,857	4,903,384
Sale of Infrastructure, Property, Plant & Equipment	3,080,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
Sale of non-current assets classified as "held for sale"	17,622,000	-	-	-	-	-	-	-	-	-
<b>Payments:</b>										
Purchase of Investment Securities	(40,307,610)	(10,768,523)	(20,392,898)	(40,898,804)	(91,379,679)	(89,867,017)	(99,634,609)	(78,767,359)	(95,335,338)	(94,749,065)
Purchase of Infrastructure, Property, Plant & Equipment	(308,281,938)	(312,844,738)	(290,445,181)	(323,376,130)	(225,229,708)	(230,286,746)	(193,312,084)	(176,678,139)	(164,424,530)	(171,052,667)
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(316,725,778)</b>	<b>(261,331,505)</b>	<b>(263,580,765)</b>	<b>(317,969,195)</b>	<b>(287,468,945)</b>	<b>(315,872,965)</b>	<b>(287,926,294)</b>	<b>(249,642,681)</b>	<b>(253,130,011)</b>	<b>(258,298,348)</b>
<b>Cash Flows from Financing Activities</b>										
<b>Receipts:</b>										
Proceeds from Borrowings & Advances	40,000,000	10,605,513	10,000,000	34,000,000	20,079,866	45,000,000	16,000,000	-	-	-
<b>Payments:</b>										
Repayment of Borrowings & Advances	(20,205,538)	(65,214,590)	(16,817,330)	(14,011,661)	(17,296,072)	(14,643,439)	(16,658,164)	(15,299,458)	(16,121,527)	(12,059,051)
Repayment of lease liabilities (principal repayments)	(473,589)	(501,412)	(551,659)	(522,378)	(535,790)	(564,951)	(592,768)	(579,246)	(623,044)	(448,026)
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>19,320,873</b>	<b>(55,110,489)</b>	<b>(7,368,989)</b>	<b>19,465,962</b>	<b>2,248,004</b>	<b>29,791,610</b>	<b>(1,250,932)</b>	<b>(15,878,704)</b>	<b>(16,744,571)</b>	<b>(12,507,077)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>37,437,942</b>	<b>(32,884,989)</b>	<b>2,645,169</b>	<b>(20,554,133)</b>	<b>(3,913,273)</b>	<b>(1,801,869)</b>	<b>(2,265,643)</b>	<b>(4,962,474)</b>	<b>(4,633,593)</b>	<b>(1,498,281)</b>
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	<b>112,111,944</b>	<b>149,549,886</b>	<b>116,664,898</b>	<b>119,310,067</b>	<b>98,755,934</b>	<b>94,842,661</b>	<b>93,040,792</b>	<b>90,775,149</b>	<b>85,812,675</b>	<b>81,179,082</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>149,549,886</b>	<b>116,664,898</b>	<b>119,310,067</b>	<b>98,755,934</b>	<b>94,842,661</b>	<b>93,040,792</b>	<b>90,775,149</b>	<b>85,812,675</b>	<b>81,179,082</b>	<b>79,680,800</b>
Cash & Cash Equivalents - end of the year	149,549,886	116,664,898	119,310,067	98,755,934	94,842,661	93,040,792	90,775,149	85,812,675	81,179,082	79,680,800
Investments - end of the year	651,140,341	602,227,109	577,962,693	575,155,758	639,994,995	728,181,214	825,395,424	900,959,967	992,265,448	1,082,111,129
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>800,690,228</b>	<b>718,892,006</b>	<b>697,272,760</b>	<b>673,911,692</b>	<b>734,837,656</b>	<b>821,222,006</b>	<b>916,170,573</b>	<b>986,772,641</b>	<b>1,073,444,530</b>	<b>1,161,791,929</b>
<b>Representing:</b>										
- External Restrictions	412,379,354	359,207,179	304,706,798	208,330,664	155,758,048	97,471,228	74,990,591	87,386,740	108,761,039	123,957,631
- Internal Restrictions	105,574,342	96,000,832	61,839,620	72,833,625	84,134,069	95,792,326	107,746,920	120,004,133	132,570,351	145,452,070
- Unrestricted	282,736,532	263,683,995	330,726,343	392,747,403	494,945,539	627,958,452	733,433,062	779,381,768	832,113,140	892,382,228
<b>800,690,228</b>	<b>718,892,006</b>	<b>697,272,760</b>	<b>673,911,692</b>	<b>734,837,656</b>	<b>821,222,006</b>	<b>916,170,573</b>	<b>986,772,641</b>	<b>1,073,444,530</b>	<b>1,161,791,929</b>	





## General Fund Primary Financial Reports – Scenario 2 – Actions within Council’s Control

Central Coast Council  
 10 Year Financial Plan for the Years ending 30 June 2034  
**INCOME STATEMENT - GENERAL FUND**  
 Scenario: 2 - Actions within Council's control

	Current Determination - GF Only		Drainage Fund consolidated with General Fund from 2026-27							
	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>										
Revenue:										
Rates & Annual Charges	225,887,899	236,647,754	246,050,912	255,828,564	265,995,648	276,567,699	287,560,869	267,037,329	277,645,621	288,676,342
User Charges & Fees	75,756,989	77,870,938	79,839,359	81,857,833	83,927,642	86,050,095	88,226,539	90,458,353	92,746,953	95,093,790
Other Revenues	15,532,132	15,720,416	16,129,146	16,548,504	16,978,765	17,420,213	17,873,139	18,337,840	18,814,624	19,303,804
Grants & Contributions provided for Operating Purposes	43,145,197	42,917,463	44,226,446	45,479,858	46,774,194	48,110,857	49,491,299	50,917,022	52,389,580	53,910,583
Grants & Contributions provided for Capital Purposes	81,591,967	43,922,200	46,110,835	46,473,052	46,342,513	45,484,662	45,524,355	45,564,842	45,606,139	45,648,262
Interest & Investment Revenue	21,881,107	22,607,192	22,765,903	22,846,524	22,955,301	23,062,968	23,180,326	23,308,245	23,447,677	23,599,658
Other Income:										
Other Income	10,461,589	10,820,155	11,101,480	11,390,118	11,686,261	11,990,104	12,301,846	12,621,694	12,949,858	13,286,555
<b>Total Income from Continuing Operations</b>	<b>474,256,879</b>	<b>450,506,118</b>	<b>466,224,080</b>	<b>480,424,454</b>	<b>494,660,324</b>	<b>508,686,598</b>	<b>524,158,372</b>	<b>508,245,325</b>	<b>523,600,453</b>	<b>539,518,994</b>
<b>Expenses from Continuing Operations</b>										
Employee Benefits & On-Costs	173,276,907	185,827,774	197,898,882	204,450,391	211,316,593	219,739,162	228,497,852	237,606,086	247,077,826	256,927,590
Borrowing Costs	2,961,166	2,566,753	2,653,133	2,630,657	2,602,041	2,572,465	2,539,235	2,508,290	2,483,280	2,470,502
Materials & Contracts	60,765,197	52,632,548	55,953,696	59,270,119	63,341,446	66,264,303	69,318,719	72,422,915	75,801,534	79,054,918
Depreciation & Amortisation	103,491,245	112,093,196	131,502,323	135,224,843	138,421,909	141,655,583	145,034,330	148,472,648	152,040,140	155,740,347
Other Expenses	47,216,756	48,509,388	49,701,908	50,925,433	52,180,770	53,468,746	54,790,210	56,146,031	57,537,104	58,964,344
<b>Total Expenses from Continuing Operations</b>	<b>387,711,270</b>	<b>401,629,660</b>	<b>437,709,942</b>	<b>452,501,444</b>	<b>467,862,760</b>	<b>483,700,260</b>	<b>500,180,345</b>	<b>517,155,970</b>	<b>534,939,883</b>	<b>553,157,702</b>
<b>Net Operating Result for the Year</b>	<b>86,545,609</b>	<b>48,876,459</b>	<b>28,514,138</b>	<b>27,923,010</b>	<b>26,797,564</b>	<b>24,986,338</b>	<b>23,978,028</b>	<b>(8,910,645)</b>	<b>(11,339,430)</b>	<b>(13,638,707)</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>4,953,642</b>	<b>4,954,259</b>	<b>(17,596,697)</b>	<b>(18,550,042)</b>	<b>(19,544,949)</b>	<b>(20,498,324)</b>	<b>(21,546,327)</b>	<b>(54,475,487)</b>	<b>(56,945,569)</b>	<b>(59,286,969)</b>

Central Coast Council  
10 Year Financial Plan for the Years ending 30 June 2034  
**BALANCE SHEET - GENERAL FUND**  
Scenario: 2 - Actions within Council's control

	Current Determination - GF Only				Drainage Fund consolidated with General Fund from 2026-27						
	2024/25	2025/26	2026/27	2027/28	Projected Years						
					2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>ASSETS</b>											
<b>Current Assets</b>											
Cash & Cash Equivalents	94,871,130	68,661,310	87,883,254	75,041,898	68,872,725	62,823,574	57,426,010	45,605,591	32,506,061	21,899,130	
Investments	189,742,260	189,742,260	199,938,708	220,388,111	255,964,651	293,643,249	334,569,946	362,879,231	392,192,725	419,619,351	
Receivables	39,524,371	37,161,376	38,928,622	40,407,579	42,195,988	44,006,180	45,994,871	46,204,931	46,273,449	73,654,927	
Inventories	4,129,818	3,973,583	3,931,328	4,084,394	4,259,266	4,405,330	4,556,701	4,711,250	4,875,005	5,037,379	
Other	11,563,691	11,302,142	11,279,567	11,678,077	12,125,217	12,512,378	12,912,845	13,322,097	13,753,127	14,183,258	
<b>Total Current Assets</b>	<b>339,831,269</b>	<b>310,840,670</b>	<b>341,961,480</b>	<b>351,600,060</b>	<b>383,417,846</b>	<b>417,390,711</b>	<b>455,460,373</b>	<b>472,723,101</b>	<b>489,600,367</b>	<b>534,394,046</b>	
<b>Non-Current Assets</b>											
Investments	189,742,260	189,742,260	199,938,708	220,388,111	255,964,651	293,643,249	334,569,946	362,879,231	392,192,725	419,619,351	
Receivables	41,711,468	40,038,031	38,273,890	36,407,580	34,433,196	32,344,491	30,134,859	27,797,311	27,042,374	540,448	
Infrastructure, Property, Plant & Equipment	4,463,107,547	4,586,189,337	6,093,578,392	6,214,114,750	6,299,839,635	6,381,887,778	6,458,169,924	6,534,768,929	6,611,516,495	6,688,562,046	
Intangible Assets	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	
Right of use assets	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000	
Other	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000	
<b>Total Non-Current Assets</b>	<b>4,719,347,275</b>	<b>4,840,755,627</b>	<b>6,356,576,990</b>	<b>6,495,696,440</b>	<b>6,615,023,482</b>	<b>6,732,661,518</b>	<b>6,847,660,728</b>	<b>6,950,231,471</b>	<b>7,055,537,593</b>	<b>7,133,507,846</b>	
<b>TOTAL ASSETS</b>	<b>5,059,178,543</b>	<b>5,151,596,297</b>	<b>6,698,538,470</b>	<b>6,847,296,500</b>	<b>6,998,441,328</b>	<b>7,150,052,229</b>	<b>7,303,121,101</b>	<b>7,422,954,572</b>	<b>7,545,137,960</b>	<b>7,667,901,891</b>	
<b>LIABILITIES</b>											
<b>Current Liabilities</b>											
Payables	97,441,076	99,016,599	102,101,888	105,320,890	108,796,766	112,286,805	115,906,358	116,921,478	120,716,027	124,593,458	
Contract liabilities	15,406,298	11,300,236	11,667,251	11,889,319	12,063,005	12,162,782	12,366,959	12,577,428	12,794,392	13,018,063	
Lease liabilities	258,664	290,078	320,586	355,014	375,494	394,211	371,154	404,958	219,466	121,316	
Borrowings	38,246,241	606,735	1,278,955	1,345,449	1,412,887	1,484,673	1,375,189	1,442,619	902,734	713,436	
Employee benefit provisions	52,396,675	54,913,292	57,651,649	60,378,464	63,214,353	66,163,677	69,230,974	72,420,963	75,738,551	79,188,843	
Other provisions	5,922,452	5,988,895	6,057,064	6,127,007	6,198,767	6,272,394	6,347,935	6,425,439	6,504,959	6,586,547	
<b>Total Current Liabilities</b>	<b>209,671,408</b>	<b>172,115,835</b>	<b>179,077,393</b>	<b>185,416,144</b>	<b>192,061,273</b>	<b>198,764,543</b>	<b>205,598,568</b>	<b>210,192,884</b>	<b>216,876,130</b>	<b>224,221,664</b>	
<b>Non-Current Liabilities</b>											
Contract liabilities	2,535,474	1,804,482	2,532,193	2,579,472	2,618,331	2,644,258	2,688,772	2,734,533	2,781,581	2,829,953	
Lease liabilities	4,524,237	4,234,159	3,913,573	3,558,559	3,183,065	2,788,853	2,417,700	2,012,742	1,793,276	1,671,960	
Borrowings	9,345,588	8,738,852	38,283,228	36,937,778	35,524,891	34,040,218	32,665,029	31,222,411	30,319,677	29,606,240	
Other provisions	86,686,425	88,256,093	89,866,572	91,518,923	93,214,236	94,953,627	96,738,242	98,569,257	100,447,878	102,375,344	
<b>Total Non-Current Liabilities</b>	<b>103,091,724</b>	<b>103,033,586</b>	<b>134,595,565</b>	<b>134,594,733</b>	<b>134,540,523</b>	<b>134,426,956</b>	<b>134,509,742</b>	<b>134,538,943</b>	<b>135,342,412</b>	<b>136,483,497</b>	
<b>TOTAL LIABILITIES</b>	<b>312,763,132</b>	<b>275,149,421</b>	<b>313,672,958</b>	<b>320,010,877</b>	<b>326,601,796</b>	<b>333,191,499</b>	<b>340,108,310</b>	<b>344,731,827</b>	<b>352,218,542</b>	<b>360,705,161</b>	
<b>Net Assets</b>	<b>4,746,415,412</b>	<b>4,876,446,876</b>	<b>6,384,865,512</b>	<b>6,527,285,624</b>	<b>6,671,839,532</b>	<b>6,816,860,731</b>	<b>6,963,012,791</b>	<b>7,078,222,745</b>	<b>7,192,919,419</b>	<b>7,307,196,730</b>	
<b>EQUITY</b>											
Retained Earnings	3,848,928,681	3,897,805,140	4,934,841,069	4,962,764,078	4,989,561,642	5,014,547,980	5,038,526,008	5,029,615,363	5,018,275,933	5,004,637,225	
Revaluation Reserves	897,486,731	978,641,736	1,450,024,443	1,564,521,545	1,682,277,890	1,802,312,751	1,924,486,783	2,048,607,381	2,174,643,486	2,302,559,505	
<b>Total Equity</b>	<b>4,746,415,412</b>	<b>4,876,446,876</b>	<b>6,384,865,512</b>	<b>6,527,285,623</b>	<b>6,671,839,532</b>	<b>6,816,860,731</b>	<b>6,963,012,791</b>	<b>7,078,222,745</b>	<b>7,192,919,419</b>	<b>7,307,196,730</b>	

Central Coast Council  
10 Year Financial Plan for the Years ending 30 June 2034  
**CASH FLOW STATEMENT - GENERAL FUND**  
Scenario: 2 - Actions within Council's control

	Current Determination- GF Only		Drainage Fund consolidated with General Fund from 2026-27							
			Projected Years							
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>										
Receipts:										
Rates & Annual Charges	226,350,531	237,115,301	249,180,646	256,253,431	266,437,437	277,027,085	288,038,554	266,145,522	278,106,582	289,155,659
User Charges & Fees	75,696,635	77,821,651	79,793,465	81,810,773	83,879,384	86,000,610	88,175,795	90,406,318	92,693,594	95,039,074
Investment & Interest Revenue Received	21,395,422	22,789,140	22,359,680	22,363,567	22,158,587	22,222,994	22,269,975	22,883,376	22,765,442	22,966,015
Grants & Contributions	125,370,648	84,203,043	90,454,436	92,073,470	93,205,993	93,637,313	95,123,106	96,592,692	98,110,037	99,676,768
Other	25,078,245	27,105,292	26,936,479	27,636,756	28,364,976	29,116,443	29,855,423	30,631,533	31,427,816	32,244,795
Payments:										
Employee Benefits & On-Costs	(170,444,323)	(182,850,512)	(194,954,484)	(201,513,637)	(208,260,211)	(216,508,683)	(225,138,153)	(234,111,999)	(243,443,976)	(253,148,386)
Materials & Contracts	(59,297,292)	(52,777,387)	(55,915,944)	(58,942,571)	(62,979,322)	(65,942,004)	(68,985,993)	(72,082,830)	(75,445,157)	(78,697,756)
Borrowing Costs	(1,376,227)	(974,637)	(976,486)	(910,472)	(837,193)	(761,795)	(681,554)	(601,986)	(527,473)	(462,605)
Other	(42,480,758)	(47,703,942)	(48,829,373)	(49,625,813)	(50,772,881)	(52,013,101)	(53,281,060)	(54,589,390)	(55,910,789)	(57,303,446)
<b>Net Cash provided (or used in) Operating Activities</b>	<b>200,292,880</b>	<b>164,727,948</b>	<b>168,048,421</b>	<b>169,145,505</b>	<b>171,196,770</b>	<b>172,778,862</b>	<b>175,376,092</b>	<b>145,273,237</b>	<b>147,776,077</b>	<b>149,470,118</b>
<b>Cash Flows from Investing Activities</b>										
Receipts:										
Sale of Investment Securities	-	-	8,473,555	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	3,080,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
Sale of non-current assets classified as "held for sale"	17,622,000	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	1,500,526	1,587,119	1,678,709	1,775,584	1,878,051	1,986,430	2,101,064	2,222,313	2,350,559	768,285
Payments:										
Purchase of Investment Securities	(11,902,952)	-	(20,392,898)	(40,898,804)	(71,153,081)	(75,357,196)	(81,853,392)	(56,618,570)	(58,626,988)	(54,853,254)
Purchase of Infrastructure, Property, Plant & Equipment	(175,938,948)	(156,619,981)	(141,795,510)	(143,864,100)	(108,990,449)	(106,268,865)	(101,742,443)	(103,551,056)	(105,351,601)	(107,469,880)
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(165,639,374)</b>	<b>(152,432,862)</b>	<b>(149,436,144)</b>	<b>(180,387,320)</b>	<b>(175,665,480)</b>	<b>(177,039,631)</b>	<b>(178,894,772)</b>	<b>(155,347,314)</b>	<b>(159,028,030)</b>	<b>(158,954,849)</b>
<b>Cash Flows from Financing Activities</b>										
Receipts:										
Payments:										
Repayment of Borrowings & Advances	(4,400,173)	(38,246,241)	(1,218,645)	(1,278,955)	(1,345,449)	(1,412,887)	(1,484,673)	(1,375,189)	(1,442,619)	(902,734)
Repayment of lease liabilities (principal repayments)	(249,539)	(258,664)	(290,078)	(320,586)	(355,014)	(375,494)	(394,211)	(371,154)	(404,958)	(219,466)
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>(4,649,712)</b>	<b>(38,504,906)</b>	<b>(1,508,723)</b>	<b>(1,599,540)</b>	<b>(1,700,464)</b>	<b>(1,788,381)</b>	<b>(1,878,885)</b>	<b>(1,746,343)</b>	<b>(1,847,577)</b>	<b>(1,122,200)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>30,003,794</b>	<b>(26,209,820)</b>	<b>17,103,555</b>	<b>(12,841,355)</b>	<b>(6,169,174)</b>	<b>(6,049,150)</b>	<b>(5,397,564)</b>	<b>(11,820,420)</b>	<b>(13,099,529)</b>	<b>(10,606,931)</b>
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	<b>64,867,335</b>	<b>94,871,130</b>	<b>70,779,699</b>	<b>87,883,254</b>	<b>75,041,898</b>	<b>68,872,725</b>	<b>62,823,574</b>	<b>57,426,010</b>	<b>45,605,591</b>	<b>32,506,061</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>94,871,130</b>	<b>68,661,310</b>	<b>87,883,254</b>	<b>75,041,898</b>	<b>68,872,725</b>	<b>62,823,574</b>	<b>57,426,010</b>	<b>45,605,591</b>	<b>32,506,061</b>	<b>21,899,130</b>
Cash & Cash Equivalents - end of the year	94,871,130	68,661,310	87,883,254	75,041,898	68,872,725	62,823,574	57,426,010	45,605,591	32,506,061	21,899,130
Investments - end of the year	379,484,519	379,484,519	399,877,417	440,776,221	511,929,303	587,286,499	669,139,891	725,758,462	784,385,449	839,238,703
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>474,355,649</b>	<b>448,145,830</b>	<b>487,760,671</b>	<b>515,818,120</b>	<b>580,802,027</b>	<b>650,110,073</b>	<b>726,565,901</b>	<b>771,364,052</b>	<b>816,891,510</b>	<b>861,137,833</b>
<b>Representing:</b>										
- External Restrictions	233,590,569	245,110,735	286,003,797	299,119,169	311,640,738	326,758,890	346,377,117	368,497,807	390,848,678	414,239,636
- Internal Restrictions	103,551,332	93,977,822	59,885,610	70,879,615	82,180,059	93,838,316	105,792,910	118,050,123	130,616,341	143,498,060
- Unrestricted	137,213,748	109,057,273	141,871,264	145,819,336	186,981,230	229,512,867	274,395,874	284,816,122	295,426,491	303,400,137
	<b>474,355,649</b>	<b>448,145,830</b>	<b>487,760,671</b>	<b>515,818,120</b>	<b>580,802,027</b>	<b>650,110,073</b>	<b>726,565,901</b>	<b>771,364,052</b>	<b>816,891,510</b>	<b>861,137,833</b>



## Consolidated Primary Financial Reports – Scenario 3 – Maintain current income

Central Coast Council

10 Year Financial Plan for the Years ending 30 June 2034

INCOME STATEMENT - CONSOLIDATED

Scenario: 3 - Maintain Current Income

	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>										
<b>Revenue:</b>										
Rates & Annual Charges	460,606,098	481,363,698	506,120,774	523,049,999	540,567,256	558,693,749	577,451,470	595,832,380	615,895,031	636,659,220
User Charges & Fees	170,284,031	175,628,637	179,135,119	183,730,093	188,443,288	193,277,753	198,236,614	205,977,141	211,263,509	216,685,945
Other Revenues	15,532,132	15,720,416	16,129,146	16,548,504	16,978,765	17,420,213	17,873,139	18,337,840	18,814,624	19,303,804
Grants & Contributions provided for Operating Purposes	44,668,017	43,012,603	44,226,446	45,479,858	46,774,194	48,110,857	49,491,299	50,917,022	52,389,580	53,910,583
Grants & Contributions provided for Capital Purposes	109,591,621	58,525,852	52,110,835	52,473,052	52,342,513	51,484,662	51,524,355	51,564,842	51,606,139	51,648,262
Interest & Investment Revenue	26,022,120	26,564,360	26,469,709	26,727,741	27,024,979	27,332,999	27,663,518	28,018,401	28,399,676	28,809,553
Other Income	10,461,589	10,820,155	11,101,480	11,390,118	11,686,261	11,990,104	12,301,846	12,621,694	12,949,858	13,286,555
<b>Total Income from Continuing Operations</b>	<b>837,165,608</b>	<b>811,635,722</b>	<b>835,293,508</b>	<b>859,399,365</b>	<b>883,817,256</b>	<b>908,310,336</b>	<b>934,542,240</b>	<b>963,269,320</b>	<b>991,318,418</b>	<b>1,020,303,921</b>
<b>Expenses from Continuing Operations</b>										
Employee Benefits & On-Costs	217,709,777	231,694,554	243,112,104	251,472,142	260,219,214	270,597,887	281,390,926	292,614,883	304,286,975	316,425,105
Borrowing Costs	12,010,308	11,908,823	11,581,886	12,224,274	12,317,106	12,983,773	14,460,710	14,149,683	13,459,135	12,838,204
Materials & Contracts	236,994,233	239,912,284	240,763,937	249,515,044	259,186,812	267,906,469	277,037,501	286,275,450	296,078,749	305,886,269
Depreciation & Amortisation	202,942,074	217,569,874	224,868,422	231,811,023	238,683,037	246,054,705	253,221,251	260,105,972	266,755,695	273,498,013
Other Expenses	47,216,756	48,509,388	49,701,908	50,925,433	52,180,770	53,468,746	54,790,210	56,146,031	57,537,104	58,964,344
<b>Total Expenses from Continuing Operations</b>	<b>716,873,148</b>	<b>749,594,924</b>	<b>770,028,257</b>	<b>795,947,916</b>	<b>822,586,938</b>	<b>851,011,580</b>	<b>880,900,597</b>	<b>909,292,020</b>	<b>938,117,658</b>	<b>967,611,935</b>
<b>Net Operating Result for the Year</b>	<b>120,292,460</b>	<b>62,040,798</b>	<b>65,265,251</b>	<b>63,451,449</b>	<b>61,230,318</b>	<b>57,298,756</b>	<b>53,641,643</b>	<b>53,977,300</b>	<b>53,200,761</b>	<b>52,691,986</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>10,700,839</b>	<b>3,514,946</b>	<b>13,154,416</b>	<b>10,978,397</b>	<b>8,887,805</b>	<b>5,814,094</b>	<b>2,117,288</b>	<b>2,412,458</b>	<b>1,594,622</b>	<b>1,043,724</b>



Central Coast Council  
10 Year Financial Plan for the Years ending 30 June 2034  
BALANCE SHEET - CONSOLIDATED

Scenario: 3 - Maintain Current Income

	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>										
<b>Current Assets</b>										
Cash & Cash Equivalents	149,549,886	116,664,898	123,957,154	108,075,215	109,019,195	112,268,884	115,256,861	122,327,180	129,980,423	141,257,865
Investments	328,651,748	305,350,332	298,275,520	306,216,441	348,350,566	402,546,792	461,661,138	523,508,995	593,735,407	664,209,695
Receivables	97,229,268	93,750,092	93,752,869	96,798,605	100,459,543	103,943,927	107,654,819	112,354,630	116,357,608	146,140,393
Inventories	4,129,818	3,973,583	3,931,328	4,084,394	4,259,266	4,405,330	4,556,701	4,711,250	4,875,005	5,037,379
Other	11,924,504	11,695,842	11,681,189	12,089,539	12,546,763	12,944,365	13,355,958	13,776,084	14,218,684	14,660,394
Non-current assets classified as "held for sale"	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
<b>Total Current Assets</b>	<b>591,505,223</b>	<b>531,454,746</b>	<b>531,618,059</b>	<b>527,284,195</b>	<b>574,655,333</b>	<b>636,129,298</b>	<b>702,505,478</b>	<b>776,698,140</b>	<b>859,187,128</b>	<b>971,325,726</b>
<b>Non-Current Assets</b>										
Investments	322,488,593	296,876,777	298,275,520	306,216,441	348,350,566	402,546,792	461,661,138	523,508,995	593,735,407	664,209,695
Receivables	3,795,334	3,893,418	4,559,393	4,677,706	4,799,090	4,923,625	5,051,393	5,024,066	5,154,436	5,288,190
Infrastructure, Property, Plant & Equipment	9,201,436,926	9,506,864,465	9,768,896,063	10,063,998,252	10,261,938,330	10,462,792,303	10,624,769,117	10,767,420,347	10,894,802,209	11,025,244,502
Intangible Assets	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000
Right of use assets	5,597,000	5,597,000	5,597,000	7,271,368	7,271,368	7,271,368	7,271,368	7,271,368	7,271,368	7,271,368
Non-current assets classified as "held for sale"	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Other	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000
<b>Total Non-Current Assets</b>	<b>9,553,494,853</b>	<b>9,833,408,660</b>	<b>10,097,504,976</b>	<b>10,402,340,767</b>	<b>10,642,536,353</b>	<b>10,897,711,087</b>	<b>11,118,930,016</b>	<b>11,323,401,777</b>	<b>11,521,140,420</b>	<b>11,722,190,755</b>
<b>TOTAL ASSETS</b>	<b>10,145,000,076</b>	<b>10,364,863,406</b>	<b>10,629,123,035</b>	<b>10,929,624,962</b>	<b>11,217,191,686</b>	<b>11,533,840,385</b>	<b>11,821,435,494</b>	<b>12,100,099,917</b>	<b>12,380,327,548</b>	<b>12,693,516,481</b>
<b>LIABILITIES</b>										
<b>Current Liabilities</b>										
Payables	138,951,837	143,184,334	146,796,025	151,371,759	156,153,334	161,083,972	166,087,935	172,071,930	177,408,922	182,886,095
Contract liabilities	20,033,812	13,505,797	12,784,989	13,008,183	13,183,025	13,283,988	13,489,381	13,699,597	13,917,804	14,142,749
Lease liabilities	501,412	551,659	435,121	535,790	564,951	592,768	579,246	623,044	448,026	360,852
Borrowings	65,214,590	16,599,085	13,269,630	17,120,602	14,320,291	16,426,877	15,299,458	16,121,527	12,059,051	12,024,925
Employee benefit provisions	63,392,750	66,349,210	69,423,929	72,621,636	75,947,251	79,405,891	83,002,877	86,743,742	90,634,241	94,680,361
Other provisions	7,360,070	7,426,512	7,494,682	7,564,624	7,636,385	7,710,012	7,785,552	7,863,057	7,942,577	8,024,165
<b>Total Current Liabilities</b>	<b>295,454,472</b>	<b>247,616,598</b>	<b>250,204,375</b>	<b>262,222,594</b>	<b>267,805,238</b>	<b>278,503,507</b>	<b>286,244,450</b>	<b>297,122,897</b>	<b>302,410,621</b>	<b>312,119,147</b>
<b>Non-Current Liabilities</b>										
Contract liabilities	5,656,219	3,539,512	3,203,790	3,257,925	3,303,818	3,336,961	3,388,878	3,432,044	3,486,620	3,542,716
Lease liabilities	4,900,353	4,348,694	3,913,573	4,964,895	4,399,943	3,807,175	3,227,930	2,604,886	2,156,860	1,796,008
Borrowings	146,199,070	140,205,498	136,717,624	152,854,991	158,439,095	186,689,071	187,158,326	171,036,799	158,977,748	172,655,821
Other provisions	88,577,807	90,147,475	91,757,954	93,410,305	95,105,618	96,845,009	98,629,624	100,460,639	102,339,260	104,266,726
<b>Total Non-Current Liabilities</b>	<b>245,333,449</b>	<b>238,241,179</b>	<b>235,592,941</b>	<b>254,488,117</b>	<b>261,248,474</b>	<b>290,678,216</b>	<b>292,404,758</b>	<b>277,534,368</b>	<b>266,960,488</b>	<b>282,261,270</b>
<b>TOTAL LIABILITIES</b>	<b>540,787,921</b>	<b>485,857,777</b>	<b>485,797,316</b>	<b>516,710,711</b>	<b>529,053,712</b>	<b>569,181,723</b>	<b>578,649,207</b>	<b>574,657,266</b>	<b>569,371,109</b>	<b>594,380,417</b>
<b>Net Assets</b>	<b>9,604,212,155</b>	<b>9,879,005,629</b>	<b>10,143,325,719</b>	<b>10,412,914,251</b>	<b>10,688,137,974</b>	<b>10,964,658,663</b>	<b>11,242,786,287</b>	<b>11,525,442,651</b>	<b>11,810,956,438</b>	<b>12,099,136,063</b>
<b>EQUITY</b>										
Retained Earnings	7,502,999,460	7,565,040,258	7,630,305,510	7,693,756,958	7,754,987,276	7,812,286,032	7,865,927,675	7,919,904,975	7,973,105,736	8,025,797,722
Revaluation Reserves	2,101,212,695	2,313,965,371	2,513,020,210	2,719,157,293	2,933,150,698	3,152,372,631	3,376,858,612	3,605,537,676	3,837,850,702	4,073,338,341
<b>Total Equity</b>	<b>9,604,212,155</b>	<b>9,879,005,629</b>	<b>10,143,325,719</b>	<b>10,412,914,251</b>	<b>10,688,137,974</b>	<b>10,964,658,663</b>	<b>11,242,786,287</b>	<b>11,525,442,651</b>	<b>11,810,956,438</b>	<b>12,099,136,063</b>

Central Coast Council  
10 Year Financial Plan for the Years ending 30 June 2034  
CASH FLOW STATEMENT - CONSOLIDATED

Scenario: 3 - Maintain Current Income

	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>										
<b>Receipts:</b>										
Rates & Annual Charges	463,476,900	481,900,136	507,706,265	523,357,005	540,888,670	559,030,202	577,803,620	597,255,487	616,308,083	637,090,828
User Charges & Fees	168,973,715	174,555,194	178,619,260	182,867,243	187,558,065	192,369,575	197,304,887	204,172,891	210,260,777	215,657,209
Investment & Interest Revenue Received	24,833,984	26,663,690	25,642,324	25,971,716	25,680,331	26,174,950	26,419,249	26,684,576	27,030,264	27,439,920
Grants & Contributions	154,062,613	98,223,713	96,624,819	98,073,470	99,205,993	99,637,313	101,123,106	102,592,692	104,110,037	105,676,768
Other	25,078,245	27,105,292	26,936,479	27,636,756	28,364,976	29,116,443	29,855,423	30,631,533	31,427,816	32,244,795
<b>Payments:</b>										
Employee Benefits & On-Costs	(214,334,661)	(228,265,923)	(239,696,233)	(248,048,915)	(256,656,900)	(266,841,239)	(277,484,012)	(288,551,693)	(300,061,257)	(312,030,358)
Materials & Contracts	(234,799,410)	(238,546,067)	(240,254,232)	(248,515,951)	(258,132,833)	(266,868,855)	(275,957,600)	(285,178,305)	(294,932,101)	(304,719,424)
Borrowing Costs	(9,967,780)	(10,375,086)	(9,918,953)	(10,405,440)	(10,541,487)	(11,068,012)	(12,603,928)	(12,294,916)	(11,557,663)	(10,870,531)
Other	(42,480,758)	(47,703,942)	(48,829,373)	(49,625,813)	(50,772,881)	(52,013,101)	(53,281,060)	(54,589,390)	(55,910,789)	(57,303,446)
<b>Net Cash provided (or used in) Operating Activities</b>	<b>334,842,847</b>	<b>283,557,006</b>	<b>296,830,357</b>	<b>301,310,072</b>	<b>305,593,934</b>	<b>309,537,277</b>	<b>313,179,685</b>	<b>320,722,876</b>	<b>326,675,168</b>	<b>333,185,762</b>
<b>Cash Flows from Investing Activities</b>										
<b>Receipts:</b>										
Sale of Investment Securities	11,161,770	59,681,755	44,657,313	43,705,740	26,540,441	1,680,799	2,420,398	3,202,816	4,029,857	4,903,384
Sale of Infrastructure, Property, Plant & Equipment	3,080,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
Sale of non-current assets classified as "held for sale"	17,622,000	-	-	-	-	-	-	-	-	-
<b>Payments:</b>										
Purchase of Investment Securities	(40,307,610)	(10,768,523)	(38,981,244)	(59,587,582)	(110,808,691)	(110,073,250)	(120,649,090)	(126,898,531)	(144,482,681)	(145,851,959)
Purchase of Infrastructure, Property, Plant & Equipment	(308,281,938)	(312,844,738)	(290,445,181)	(323,376,130)	(225,229,708)	(230,286,746)	(193,312,084)	(176,678,139)	(164,424,530)	(171,052,667)
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(316,725,778)</b>	<b>(261,331,505)</b>	<b>(282,169,112)</b>	<b>(336,657,972)</b>	<b>(306,897,958)</b>	<b>(336,079,198)</b>	<b>(308,940,776)</b>	<b>(297,773,853)</b>	<b>(302,277,354)</b>	<b>(309,401,243)</b>
<b>Cash Flows from Financing Activities</b>										
<b>Receipts:</b>										
Proceeds from Borrowings & Advances	40,000,000	10,605,513	10,000,000	34,000,000	20,079,866	45,000,000	16,000,000	-	-	-
<b>Payments:</b>										
Repayment of Borrowings & Advances	(20,205,538)	(65,214,590)	(16,817,330)	(14,011,661)	(17,296,072)	(14,643,439)	(16,658,164)	(15,299,458)	(16,121,527)	(12,059,051)
Repayment of lease liabilities (principal repayments)	(473,589)	(501,412)	(551,659)	(522,378)	(535,790)	(564,951)	(592,768)	(579,246)	(623,044)	(448,026)
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>19,320,873</b>	<b>(55,110,489)</b>	<b>(7,368,989)</b>	<b>19,465,962</b>	<b>2,248,004</b>	<b>29,791,610</b>	<b>(1,250,932)</b>	<b>(15,878,704)</b>	<b>(16,744,571)</b>	<b>(12,507,077)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>37,437,942</b>	<b>(32,884,989)</b>	<b>7,292,256</b>	<b>(15,881,939)</b>	<b>943,980</b>	<b>3,249,689</b>	<b>2,987,977</b>	<b>7,070,319</b>	<b>7,653,243</b>	<b>11,277,442</b>
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	<b>112,111,944</b>	<b>149,549,886</b>	<b>116,664,898</b>	<b>123,957,154</b>	<b>108,075,215</b>	<b>109,019,195</b>	<b>112,268,884</b>	<b>115,256,861</b>	<b>122,327,180</b>	<b>129,980,423</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>149,549,886</b>	<b>116,664,898</b>	<b>123,957,154</b>	<b>108,075,215</b>	<b>109,019,195</b>	<b>112,268,884</b>	<b>115,256,861</b>	<b>122,327,180</b>	<b>129,980,423</b>	<b>141,257,865</b>
Cash & Cash Equivalents - end of the year	149,549,886	116,664,898	123,957,154	108,075,215	109,019,195	112,268,884	115,256,861	122,327,180	129,980,423	141,257,865
Investments - end of the year	651,140,341	602,227,109	596,551,039	612,432,882	696,701,132	805,093,583	923,322,276	1,047,017,990	1,187,470,814	1,328,419,389
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>800,690,228</b>	<b>718,892,006</b>	<b>720,508,193</b>	<b>720,508,097</b>	<b>805,720,327</b>	<b>917,362,468</b>	<b>1,038,579,137</b>	<b>1,169,345,171</b>	<b>1,317,451,237</b>	<b>1,469,677,254</b>
<b>Representing:</b>										
- External Restrictions	412,379,354	359,207,179	304,706,798	208,330,664	155,758,048	97,471,228	74,990,591	87,386,740	108,761,039	123,957,631
- Internal Restrictions	105,574,342	96,000,832	61,839,620	72,833,625	84,134,069	95,792,326	107,746,920	120,004,133	132,570,351	145,452,070
- Unrestricted	282,736,532	263,683,995	353,961,775	439,343,808	565,828,210	724,098,914	855,841,626	961,954,297	1,076,119,847	1,200,267,553
<b>800,690,228</b>	<b>718,892,006</b>	<b>720,508,193</b>	<b>720,508,097</b>	<b>805,720,327</b>	<b>917,362,468</b>	<b>1,038,579,137</b>	<b>1,169,345,171</b>	<b>1,317,451,237</b>	<b>1,469,677,254</b>	





## General Fund Primary Financial Reports – Scenario 3 - Maintain current income

Central Coast Council  
 10 Year Financial Plan for the Years ending 30 June 2034  
**INCOME STATEMENT - GENERAL FUND**  
 Scenario: 3 - Maintain Current Income

	Current Determination - GF Only		Drainage Fund consolidated with General Fund from 2026-27							
			Projected Years							
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>										
Revenue:										
Rates & Annual Charges	225,887,899	236,647,754	268,656,377	279,338,248	290,445,719	301,995,773	314,006,066	326,494,963	339,481,560	352,985,719
User Charges & Fees	75,756,989	77,870,938	79,839,359	81,857,833	83,927,642	86,050,095	88,226,539	90,458,353	92,746,953	95,093,790
Other Revenues	15,532,132	15,720,416	16,129,146	16,548,504	16,978,765	17,420,213	17,873,139	18,337,840	18,814,624	19,303,804
Grants & Contributions provided for Operating Purposes	43,145,197	42,917,463	44,226,446	45,479,858	46,774,194	48,110,857	49,491,299	50,917,022	52,389,580	53,910,583
Grants & Contributions provided for Capital Purposes	81,591,967	43,922,200	46,110,835	46,473,052	46,342,513	45,484,662	45,524,355	45,564,842	45,606,139	45,648,262
Interest & Investment Revenue	21,881,107	22,607,192	22,765,903	22,846,524	22,955,301	23,062,968	23,180,326	23,308,245	23,447,677	23,599,658
Other Income	10,461,589	10,820,155	11,101,480	11,390,118	11,686,261	11,990,104	12,301,846	12,621,694	12,949,858	13,286,555
<b>Total Income from Continuing Operations</b>	<b>474,256,879</b>	<b>450,506,118</b>	<b>488,829,545</b>	<b>503,934,137</b>	<b>519,110,395</b>	<b>534,114,672</b>	<b>550,603,569</b>	<b>567,702,959</b>	<b>585,436,392</b>	<b>603,828,371</b>
<b>Expenses from Continuing Operations</b>										
Employee Benefits & On-Costs	173,276,907	185,827,774	197,898,882	204,450,391	211,316,593	219,739,162	228,497,852	237,606,086	247,077,826	256,927,590
Borrowing Costs	2,961,166	2,566,753	2,653,133	2,630,657	2,602,041	2,572,465	2,539,235	2,508,290	2,483,280	2,470,502
Materials & Contracts	60,765,197	52,632,548	55,953,696	59,270,119	63,341,446	66,264,303	69,318,719	72,422,915	75,801,534	79,054,918
Depreciation & Amortisation	103,491,245	112,093,196	131,502,323	135,224,843	138,421,909	141,655,583	145,034,330	148,472,648	152,040,140	155,740,347
Other Expenses	47,216,756	48,509,388	49,701,908	50,925,433	52,180,770	53,468,746	54,790,210	56,146,031	57,537,104	58,964,344
<b>Total Expenses from Continuing Operations</b>	<b>387,711,270</b>	<b>401,629,660</b>	<b>437,709,942</b>	<b>452,501,444</b>	<b>467,862,760</b>	<b>483,700,260</b>	<b>500,180,345</b>	<b>517,155,970</b>	<b>534,939,883</b>	<b>553,157,702</b>
<b>Net Operating Result for the Year</b>	<b>86,545,609</b>	<b>48,876,459</b>	<b>51,119,603</b>	<b>51,432,693</b>	<b>51,247,635</b>	<b>50,414,412</b>	<b>50,423,224</b>	<b>50,546,989</b>	<b>50,496,508</b>	<b>50,670,669</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>4,953,642</b>	<b>4,954,259</b>	<b>5,008,768</b>	<b>4,959,641</b>	<b>4,905,122</b>	<b>4,929,750</b>	<b>4,898,869</b>	<b>4,982,147</b>	<b>4,890,369</b>	<b>5,022,407</b>

Central Coast Council  
10 Year Financial Plan for the Years ending 30 June 2034  
**BALANCE SHEET - GENERAL FUND**  
Scenario: 3 - Maintain Current Income

	Current Determination - GF Only				Drainage Fund consolidated with General Fund from 2026-27					
	2024/25	2025/26	2026/27	2027/28	Projected Years					
	\$	\$	\$	\$	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>										
<b>Current Assets</b>										
Cash & Cash Equivalents	94,871,130	68,661,310	92,530,340	84,361,179	83,049,259	82,051,667	81,907,723	82,120,096	81,307,403	83,476,195
Investments	189,742,260	189,742,260	209,232,882	239,026,673	284,317,720	332,099,434	383,533,371	435,908,242	489,795,407	542,773,481
Receivables	39,524,371	37,161,376	40,223,189	41,927,839	43,960,114	46,023,851	48,276,231	50,590,501	51,263,258	79,286,074
Inventories	4,129,818	3,973,583	3,931,328	4,084,394	4,259,266	4,405,330	4,556,701	4,711,250	4,875,005	5,037,379
Other	11,563,691	11,302,142	11,279,567	11,678,077	12,125,217	12,512,378	12,912,845	13,322,097	13,753,127	14,183,258
<b>Total Current Assets</b>	<b>339,831,269</b>	<b>310,840,670</b>	<b>357,197,307</b>	<b>381,078,163</b>	<b>427,711,575</b>	<b>477,092,660</b>	<b>531,186,871</b>	<b>586,652,188</b>	<b>640,994,201</b>	<b>724,756,387</b>
<b>Non-Current Assets</b>										
Investments	189,742,260	189,742,260	209,232,882	239,026,673	284,317,720	332,099,434	383,533,371	435,908,242	489,795,407	542,773,481
Receivables	41,711,468	40,038,031	38,273,890	36,407,580	34,433,196	32,344,491	30,134,859	27,797,311	27,042,374	540,448
Infrastructure, Property, Plant & Equipment	4,463,107,547	4,586,189,337	6,093,578,392	6,214,114,750	6,299,839,635	6,381,887,778	6,458,169,924	6,534,768,929	6,611,516,495	6,688,562,046
Intangible Assets	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000
Right of use assets	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000
Other	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000
<b>Total Non-Current Assets</b>	<b>4,719,347,275</b>	<b>4,840,755,627</b>	<b>6,365,871,163</b>	<b>6,514,335,002</b>	<b>6,643,376,550</b>	<b>6,771,117,703</b>	<b>6,896,624,154</b>	<b>7,023,260,482</b>	<b>7,153,140,276</b>	<b>7,256,661,976</b>
<b>TOTAL ASSETS</b>	<b>5,059,178,543</b>	<b>5,151,596,297</b>	<b>6,723,068,470</b>	<b>6,895,413,165</b>	<b>7,071,088,125</b>	<b>7,248,210,363</b>	<b>7,427,811,025</b>	<b>7,609,912,670</b>	<b>7,794,134,477</b>	<b>7,981,418,363</b>
<b>LIABILITIES</b>										
<b>Current Liabilities</b>										
Payables	97,441,076	99,016,599	104,026,423	107,322,407	110,878,344	114,451,645	118,157,792	121,983,453	125,980,481	130,068,491
Contract liabilities	15,406,298	11,300,236	11,667,251	11,889,319	12,063,005	12,162,782	12,366,959	12,577,428	12,794,392	13,018,063
Lease liabilities	258,664	290,078	320,586	355,014	375,494	394,211	371,154	404,958	219,466	121,316
Borrowings	38,246,241	606,735	1,278,955	1,345,449	1,412,887	1,484,673	1,375,189	1,442,619	902,734	713,436
Employee benefit provisions	52,396,675	54,913,292	57,651,649	60,378,464	63,214,353	66,163,677	69,230,974	72,420,963	75,738,551	79,188,843
Other provisions	5,922,452	5,988,895	6,057,064	6,127,007	6,198,767	6,272,394	6,347,935	6,425,439	6,504,959	6,586,547
<b>Total Current Liabilities</b>	<b>209,671,408</b>	<b>172,115,835</b>	<b>181,001,928</b>	<b>187,417,661</b>	<b>194,142,851</b>	<b>200,929,383</b>	<b>207,850,002</b>	<b>215,254,860</b>	<b>222,140,584</b>	<b>229,696,697</b>
<b>Non-Current Liabilities</b>										
Contract liabilities	2,535,474	1,804,482	2,532,193	2,579,472	2,618,331	2,644,258	2,688,772	2,734,533	2,781,581	2,829,953
Lease liabilities	4,524,237	4,234,159	3,913,573	3,558,559	3,183,065	2,788,853	2,417,700	2,012,742	1,793,276	1,671,960
Borrowings	9,345,588	8,738,852	38,283,228	36,937,778	35,524,891	34,040,218	32,665,029	31,222,411	30,319,677	29,606,240
Other provisions	86,686,425	88,256,093	89,866,572	91,518,923	93,214,236	94,953,627	96,738,242	98,569,257	100,447,878	102,375,344
<b>Total Non-Current Liabilities</b>	<b>103,091,724</b>	<b>103,033,586</b>	<b>134,595,565</b>	<b>134,594,733</b>	<b>134,540,523</b>	<b>134,426,956</b>	<b>134,509,742</b>	<b>134,538,943</b>	<b>135,342,412</b>	<b>136,483,497</b>
<b>TOTAL LIABILITIES</b>	<b>312,763,132</b>	<b>275,149,421</b>	<b>315,597,493</b>	<b>322,012,393</b>	<b>328,683,374</b>	<b>335,356,339</b>	<b>342,359,744</b>	<b>349,793,802</b>	<b>357,482,996</b>	<b>366,180,194</b>
<b>Net Assets</b>	<b>4,746,415,412</b>	<b>4,876,446,876</b>	<b>6,407,470,977</b>	<b>6,573,400,772</b>	<b>6,742,404,751</b>	<b>6,912,854,024</b>	<b>7,085,451,281</b>	<b>7,260,118,868</b>	<b>7,436,651,481</b>	<b>7,615,238,169</b>
<b>EQUITY</b>										
Retained Earnings	3,848,928,681	3,897,805,140	4,957,446,533	5,008,879,227	5,060,126,862	5,110,541,273	5,160,964,498	5,211,511,487	5,262,007,995	5,312,678,664
Revaluation Reserves	897,486,731	978,641,736	1,450,024,443	1,564,521,545	1,682,277,890	1,802,312,751	1,924,486,783	2,048,607,381	2,174,643,486	2,302,559,505
<b>Total Equity</b>	<b>4,746,415,412</b>	<b>4,876,446,876</b>	<b>6,407,470,977</b>	<b>6,573,400,772</b>	<b>6,742,404,751</b>	<b>6,912,854,024</b>	<b>7,085,451,281</b>	<b>7,260,118,868</b>	<b>7,436,651,481</b>	<b>7,615,238,169</b>

Central Coast Council  
10 Year Financial Plan for the Years ending 30 June 2034  
**CASH FLOW STATEMENT - GENERAL FUND**  
Scenario: 3 - Maintain Current Income

	Current Determination- GF Only		Drainage Fund consolidated with General Fund from 2026-27							
	2024/25	2025/26	2026/27	2027/28	Projected Years					
	\$	\$	\$	\$	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>										
Receipts:										
Rates & Annual Charges	226,350,531	237,115,301	272,768,383	279,802,406	290,928,371	302,497,656	314,527,947	327,037,641	340,045,865	353,572,513
User Charges & Fees	75,696,635	77,821,651	79,793,465	81,810,773	83,879,384	86,000,610	88,175,795	90,406,318	92,693,594	95,039,074
Investment & Interest Revenue Received	21,395,422	22,789,140	22,007,376	22,175,565	21,953,919	22,010,214	22,048,683	22,155,223	22,260,337	22,427,778
Grants & Contributions	125,370,648	84,203,043	90,454,436	92,073,470	93,205,993	93,637,313	95,123,106	96,592,692	98,110,037	99,676,768
Other	25,078,245	27,105,292	26,936,479	27,636,756	28,364,976	29,116,443	29,855,423	30,631,533	31,427,816	32,244,795
Payments:										
Employee Benefits & On-Costs	(170,444,323)	(182,850,512)	(194,954,484)	(201,513,637)	(208,260,211)	(216,508,683)	(225,138,153)	(234,111,999)	(243,443,976)	(253,148,386)
Materials & Contracts	(59,297,292)	(52,777,387)	(55,915,944)	(58,942,571)	(62,979,322)	(65,942,004)	(68,985,993)	(72,082,830)	(75,445,157)	(78,697,756)
Borrowing Costs	(1,376,227)	(974,637)	(976,486)	(910,472)	(837,193)	(761,795)	(681,554)	(601,986)	(527,473)	(462,605)
Other	(42,480,758)	(47,703,942)	(48,829,373)	(49,625,813)	(50,772,881)	(52,013,101)	(53,281,060)	(54,589,390)	(55,910,789)	(57,303,446)
<b>Net Cash provided (or used in) Operating Activities</b>	<b>200,292,880</b>	<b>164,727,948</b>	<b>191,283,854</b>	<b>192,506,477</b>	<b>195,483,036</b>	<b>198,036,653</b>	<b>201,644,194</b>	<b>205,437,202</b>	<b>209,210,255</b>	<b>213,348,735</b>
<b>Cash Flows from Investing Activities</b>										
Receipts:										
Sale of Investment Securities	-	-	8,473,555	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	3,080,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
Sale of non-current assets classified as "held for sale"	17,622,000	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	1,500,526	1,587,119	1,678,709	1,775,584	1,878,051	1,986,430	2,101,064	2,222,313	2,350,559	768,285
Payments:										
Purchase of Investment Securities	(11,902,952)	-	(38,981,244)	(59,587,582)	(90,582,094)	(95,563,429)	(102,867,874)	(104,749,742)	(107,774,330)	(105,956,148)
Purchase of Infrastructure, Property, Plant & Equipment	(175,938,948)	(156,619,981)	(141,795,510)	(143,864,100)	(108,990,449)	(106,268,865)	(101,742,443)	(103,551,056)	(105,351,601)	(107,469,880)
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(165,639,374)</b>	<b>(152,432,862)</b>	<b>(168,024,490)</b>	<b>(199,076,098)</b>	<b>(195,094,492)</b>	<b>(197,245,864)</b>	<b>(199,909,253)</b>	<b>(203,478,486)</b>	<b>(208,175,372)</b>	<b>(210,057,743)</b>
<b>Cash Flows from Financing Activities</b>										
Receipts:										
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-
Payments:										
Repayment of Borrowings & Advances	(4,400,173)	(38,246,241)	(1,218,645)	(1,278,955)	(1,345,449)	(1,412,887)	(1,484,673)	(1,375,189)	(1,442,619)	(902,734)
Repayment of lease liabilities (principal repayments)	(249,539)	(258,664)	(290,078)	(320,586)	(355,014)	(375,494)	(394,211)	(371,154)	(404,958)	(219,466)
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>(4,649,712)</b>	<b>(38,504,906)</b>	<b>(1,508,723)</b>	<b>(1,599,540)</b>	<b>(1,700,464)</b>	<b>(1,788,381)</b>	<b>(1,878,885)</b>	<b>(1,746,343)</b>	<b>(1,847,577)</b>	<b>(1,122,200)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>30,003,794</b>	<b>(26,209,820)</b>	<b>21,750,641</b>	<b>(8,169,161)</b>	<b>(1,311,920)</b>	<b>(997,592)</b>	<b>(143,943)</b>	<b>212,373</b>	<b>(812,694)</b>	<b>2,168,792</b>
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	<b>64,867,335</b>	<b>94,871,130</b>	<b>70,779,699</b>	<b>92,530,340</b>	<b>84,361,179</b>	<b>83,049,259</b>	<b>82,051,667</b>	<b>81,907,723</b>	<b>82,120,096</b>	<b>81,307,403</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>94,871,130</b>	<b>68,661,310</b>	<b>92,530,340</b>	<b>84,361,179</b>	<b>83,049,259</b>	<b>82,051,667</b>	<b>81,907,723</b>	<b>82,120,096</b>	<b>81,307,403</b>	<b>83,476,195</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>94,871,130</b>	<b>68,661,310</b>	<b>92,530,340</b>	<b>84,361,179</b>	<b>83,049,259</b>	<b>82,051,667</b>	<b>81,907,723</b>	<b>82,120,096</b>	<b>81,307,403</b>	<b>83,476,195</b>
<b>Investments - end of the year</b>	<b>379,484,519</b>	<b>379,484,519</b>	<b>418,465,763</b>	<b>478,053,345</b>	<b>568,635,439</b>	<b>664,198,868</b>	<b>767,066,742</b>	<b>871,816,485</b>	<b>979,590,815</b>	<b>1,085,546,963</b>
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>474,355,649</b>	<b>448,145,830</b>	<b>510,996,103</b>	<b>562,414,525</b>	<b>651,684,698</b>	<b>746,250,535</b>	<b>848,974,465</b>	<b>953,936,581</b>	<b>1,060,898,217</b>	<b>1,169,023,158</b>
<b>Representing:</b>										
- External Restrictions	233,590,569	245,110,735	286,003,797	299,119,169	311,640,738	326,758,890	346,377,117	368,497,807	390,848,678	414,239,636
- Internal Restrictions	103,551,332	93,977,822	59,885,610	70,879,615	82,180,059	93,838,316	105,792,910	118,050,123	130,616,341	143,498,060
- Unrestricted	137,213,748	109,057,273	165,106,696	192,415,741	257,863,901	325,653,329	396,804,439	467,388,651	539,433,198	611,285,462
	<b>474,355,649</b>	<b>448,145,830</b>	<b>510,996,103</b>	<b>562,414,525</b>	<b>651,684,698</b>	<b>746,250,535</b>	<b>848,974,465</b>	<b>953,936,581</b>	<b>1,060,898,217</b>	<b>1,169,023,158</b>



## Consolidated Primary Financial Reports – Scenario 4 – Additional \$10M in asset maintenance

Central Coast Council  
10 Year Financial Plan for the Years ending 30 June 2034  
INCOME STATEMENT - CONSOLIDATED

Scenario: 4 - Additional \$10M Asset Maintenance

	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>										
Revenue:										
Rates & Annual Charges	460,606,098	481,363,698	506,120,774	523,049,999	540,567,256	558,693,749	577,451,470	595,832,380	615,895,031	636,659,220
User Charges & Fees	170,284,031	175,628,637	179,135,119	183,730,093	188,443,288	193,277,753	198,236,614	205,977,141	211,263,509	216,685,945
Other Revenues	15,532,132	15,720,416	16,129,146	16,548,504	16,978,765	17,420,213	17,873,139	18,337,840	18,814,624	19,303,804
Grants & Contributions provided for Operating Purposes	44,668,017	43,012,603	44,226,446	45,479,858	46,774,194	48,110,857	49,491,299	50,917,022	52,389,580	53,910,583
Grants & Contributions provided for Capital Purposes	109,591,621	58,525,852	52,110,835	52,473,052	52,342,513	51,484,662	51,524,355	51,564,842	51,606,139	51,648,262
Interest & Investment Revenue	26,022,120	26,564,360	26,469,709	26,727,741	27,024,979	27,332,999	27,663,518	28,018,401	28,399,676	28,809,553
Other Income	10,461,589	10,820,155	11,101,480	11,390,118	11,686,261	11,990,104	12,301,846	12,621,694	12,949,858	13,286,555
<b>Total Income from Continuing Operations</b>	<b>837,165,608</b>	<b>811,635,722</b>	<b>835,293,508</b>	<b>859,399,365</b>	<b>883,817,256</b>	<b>908,310,336</b>	<b>934,542,240</b>	<b>963,269,320</b>	<b>991,318,418</b>	<b>1,020,303,921</b>
<b>Expenses from Continuing Operations</b>										
Employee Benefits & On-Costs	217,709,777	231,694,554	243,112,104	251,472,142	260,219,214	270,597,887	281,390,926	292,614,883	304,286,975	316,425,105
Borrowing Costs	12,010,308	11,908,823	11,581,886	12,224,274	12,317,106	12,983,773	14,460,710	14,149,683	13,459,135	12,838,204
Materials & Contracts	246,994,233	250,124,391	251,162,241	260,102,933	269,967,738	278,883,945	288,215,103	297,656,821	307,667,597	317,686,370
Depreciation & Amortisation	202,942,074	217,569,874	224,868,422	231,811,023	238,683,037	246,054,705	253,221,251	260,105,972	266,755,695	273,498,013
Other Expenses	47,216,756	48,509,388	49,701,908	50,925,433	52,180,770	53,468,746	54,790,210	56,146,031	57,537,104	58,964,344
<b>Total Expenses from Continuing Operations</b>	<b>726,873,148</b>	<b>759,807,031</b>	<b>780,426,561</b>	<b>806,535,806</b>	<b>833,367,864</b>	<b>861,989,056</b>	<b>892,078,199</b>	<b>920,673,391</b>	<b>949,706,506</b>	<b>979,412,037</b>
<b>Net Operating Result for the Year</b>	<b>110,292,460</b>	<b>51,828,691</b>	<b>54,866,948</b>	<b>52,863,559</b>	<b>50,449,392</b>	<b>46,321,280</b>	<b>42,464,041</b>	<b>42,595,929</b>	<b>41,611,912</b>	<b>40,891,884</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>700,839</b>	<b>(6,697,161)</b>	<b>2,756,113</b>	<b>390,507</b>	<b>(1,893,121)</b>	<b>(5,163,382)</b>	<b>(9,060,314)</b>	<b>(8,968,913)</b>	<b>(9,994,227)</b>	<b>(10,756,378)</b>



Central Coast Council  
10 Year Financial Plan for the Years ending 30 June 2034  
BALANCE SHEET - CONSOLIDATED  
Scenario: 4 - Additional \$10M Asset Maintenance

	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>										
<b>Current Assets</b>										
Cash & Cash Equivalents	147,826,048	112,417,314	118,154,971	100,177,524	98,987,791	100,064,867	100,840,622	105,658,390	111,018,018	119,960,036
Investments	325,204,071	298,113,631	286,671,154	290,421,059	328,287,758	378,138,757	432,828,659	490,171,414	555,810,598	621,614,036
Receivables	97,158,351	93,596,644	93,515,437	96,475,657	100,049,520	103,445,242	107,065,855	111,673,742	115,583,119	145,270,598
Inventories	4,395,966	4,245,376	4,208,078	4,366,189	4,546,199	4,697,494	4,854,191	5,014,164	5,183,440	5,351,436
Other	12,495,871	12,279,328	12,275,313	12,694,496	13,162,750	13,571,581	13,994,609	14,426,377	14,880,832	15,334,613
Non-current assets classified as "held for sale"	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
<b>Total Current Assets</b>	<b>587,100,306</b>	<b>520,672,293</b>	<b>514,844,952</b>	<b>504,154,926</b>	<b>545,054,017</b>	<b>599,937,941</b>	<b>659,603,937</b>	<b>726,964,088</b>	<b>802,496,009</b>	<b>907,550,719</b>
<b>Non-Current Assets</b>										
Investments	319,040,916	289,640,076	286,671,154	290,421,059	328,287,758	378,138,757	432,828,659	490,171,414	555,810,598	621,614,036
Receivables	3,795,334	3,893,418	4,559,393	4,677,706	4,799,090	4,923,625	5,051,393	5,024,066	5,154,436	5,288,190
Infrastructure, Property, Plant & Equipment	9,201,436,926	9,506,864,465	9,768,896,063	10,063,998,252	10,261,938,330	10,462,792,303	10,624,769,117	10,767,420,347	10,894,802,209	11,025,244,502
Intangible Assets	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000
Right of use assets	5,597,000	5,597,000	5,597,000	7,271,368	7,271,368	7,271,368	7,271,368	7,271,368	7,271,368	7,271,368
Non-current assets classified as "held for sale"	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Other	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000
<b>Total Non-Current Assets</b>	<b>9,550,047,176</b>	<b>9,826,171,960</b>	<b>10,085,900,611</b>	<b>10,366,545,385</b>	<b>10,622,473,545</b>	<b>10,873,303,052</b>	<b>11,090,097,537</b>	<b>11,290,064,196</b>	<b>11,483,215,610</b>	<b>11,679,595,096</b>
<b>TOTAL ASSETS</b>	<b>10,137,147,482</b>	<b>10,346,844,252</b>	<b>10,600,745,563</b>	<b>10,890,700,311</b>	<b>11,167,527,562</b>	<b>11,473,240,993</b>	<b>11,749,701,474</b>	<b>12,017,028,284</b>	<b>12,285,711,620</b>	<b>12,587,145,816</b>
<b>LIABILITIES</b>										
<b>Current Liabilities</b>										
Payables	141,099,243	145,377,287	149,028,963	153,645,409	158,468,436	163,441,281	168,488,220	174,515,972	179,897,518	185,420,055
Contract liabilities	20,033,812	13,505,797	12,784,989	13,008,183	13,183,025	13,283,988	13,489,381	13,699,597	13,917,804	14,142,749
Lease liabilities	501,412	551,659	435,121	535,790	564,951	592,768	579,246	623,044	448,026	360,852
Borrowings	65,214,590	16,599,085	13,269,630	17,120,602	14,320,291	16,426,877	15,299,458	16,121,527	12,059,051	12,024,925
Employee benefit provisions	63,392,750	66,349,210	69,423,929	72,621,636	75,947,251	79,405,891	83,002,877	86,743,742	90,634,241	94,680,361
Other provisions	7,360,070	7,426,512	7,494,682	7,564,624	7,636,385	7,710,012	7,785,552	7,863,057	7,942,577	8,024,165
<b>Total Current Liabilities</b>	<b>297,601,877</b>	<b>249,809,551</b>	<b>252,437,313</b>	<b>264,496,243</b>	<b>270,120,340</b>	<b>280,860,816</b>	<b>288,644,734</b>	<b>299,566,940</b>	<b>304,899,217</b>	<b>314,653,108</b>
<b>Non-Current Liabilities</b>										
Contract liabilities	5,656,219	3,539,512	3,203,790	3,257,925	3,303,818	3,336,961	3,388,878	3,432,044	3,486,620	3,542,716
Lease liabilities	4,900,353	4,348,694	3,913,573	4,964,895	4,399,943	3,807,175	3,227,930	2,604,886	2,156,860	1,796,008
Borrowings	146,199,070	140,205,498	136,717,624	152,854,991	158,439,095	186,689,071	187,158,326	171,036,799	158,977,748	172,655,821
Other provisions	88,577,807	90,147,475	91,757,954	93,410,305	95,105,618	96,845,009	98,629,624	100,460,639	102,339,260	104,266,726
<b>Total Non-Current Liabilities</b>	<b>245,333,449</b>	<b>238,241,179</b>	<b>235,592,941</b>	<b>254,488,117</b>	<b>261,248,474</b>	<b>290,678,216</b>	<b>292,404,758</b>	<b>277,534,368</b>	<b>266,960,488</b>	<b>282,261,270</b>
<b>TOTAL LIABILITIES</b>	<b>542,935,327</b>	<b>488,050,730</b>	<b>488,030,253</b>	<b>518,984,360</b>	<b>531,368,814</b>	<b>571,539,032</b>	<b>581,049,492</b>	<b>577,101,308</b>	<b>571,859,705</b>	<b>596,914,378</b>
<b>Net Assets</b>	<b>9,594,212,155</b>	<b>9,858,793,522</b>	<b>10,112,715,309</b>	<b>10,371,715,951</b>	<b>10,636,158,748</b>	<b>10,901,701,960</b>	<b>11,168,651,983</b>	<b>11,439,926,976</b>	<b>11,713,851,914</b>	<b>11,990,231,438</b>
<b>EQUITY</b>										
Retained Earnings	7,492,999,460	7,544,828,151	7,599,695,099	7,652,558,658	7,703,008,050	7,749,329,330	7,791,793,371	7,834,389,300	7,876,001,212	7,916,893,096
Revaluation Reserves	2,101,212,695	2,313,965,371	2,513,020,210	2,719,157,293	2,933,150,698	3,152,372,631	3,376,858,612	3,605,537,676	3,837,850,702	4,073,338,341
<b>Total Equity</b>	<b>9,594,212,155</b>	<b>9,858,793,522</b>	<b>10,112,715,309</b>	<b>10,371,715,951</b>	<b>10,636,158,748</b>	<b>10,901,701,960</b>	<b>11,168,651,983</b>	<b>11,439,926,976</b>	<b>11,713,851,914</b>	<b>11,990,231,438</b>

Central Coast Council  
10 Year Financial Plan for the Years ending 30 June 2034  
**CASH FLOW STATEMENT - CONSOLIDATED**  
Scenario: 4 - Additional \$10M Asset Maintenance

	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>										
Receipts:										
Rates & Annual Charges	463,476,900	481,900,136	507,706,265	523,357,005	540,888,670	559,030,202	577,803,620	597,255,487	616,308,083	637,090,828
User Charges & Fees	168,973,715	174,555,194	178,619,260	182,867,243	187,558,065	192,369,575	197,304,887	204,172,891	210,260,777	215,657,209
Investment & Interest Revenue Received	24,904,900	26,746,221	25,726,308	26,057,232	25,767,406	26,263,612	26,509,527	26,776,501	27,123,864	27,535,227
Grants & Contributions	154,062,613	98,223,713	96,624,819	98,073,470	99,205,993	99,637,313	101,123,106	102,592,692	104,110,037	105,676,768
Other	25,078,245	27,105,292	26,936,479	27,636,756	28,364,976	29,116,443	29,855,423	30,631,533	31,427,816	32,244,795
Payments:										
Employee Benefits & On-Costs	(214,334,661)	(228,265,923)	(239,696,233)	(248,048,915)	(256,656,900)	(266,841,239)	(277,484,012)	(288,551,693)	(300,061,257)	(312,030,358)
Materials & Contracts	(244,407,846)	(248,749,869)	(250,645,245)	(259,096,417)	(268,906,200)	(277,838,634)	(287,127,366)	(296,551,698)	(306,512,826)	(316,511,254)
Borrowing Costs	(9,967,780)	(10,375,086)	(9,918,953)	(10,405,440)	(10,541,487)	(11,068,012)	(12,603,928)	(12,294,916)	(11,557,663)	(10,870,531)
Other	(41,562,432)	(47,684,463)	(48,812,274)	(49,608,403)	(50,755,154)	(51,995,051)	(53,262,682)	(54,570,677)	(55,891,735)	(57,284,046)
<b>Net Cash provided (or used in) Operating Activities</b>	<b>326,223,654</b>	<b>273,455,214</b>	<b>286,540,427</b>	<b>290,832,532</b>	<b>294,925,369</b>	<b>298,674,209</b>	<b>302,118,576</b>	<b>309,460,121</b>	<b>315,207,097</b>	<b>321,508,638</b>
<b>Cash Flows from Investing Activities</b>										
Receipts:										
Sale of Investment Securities	11,161,770	67,259,802	44,657,313	43,705,740	26,540,441	1,680,799	2,420,398	3,202,816	4,029,857	4,903,384
Sale of Infrastructure, Property, Plant & Equipment	3,080,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
Sale of non-current assets classified as "held for sale"	17,622,000	-	-	-	-	-	-	-	-	-
Payments:										
Purchase of Investment Securities	(33,412,256)	(10,768,523)	(30,245,913)	(51,205,550)	(102,273,839)	(101,382,796)	(111,800,203)	(117,888,327)	(135,308,224)	(136,510,260)
Purchase of Infrastructure, Property, Plant & Equipment	(308,281,938)	(312,844,738)	(290,445,181)	(323,376,130)	(225,229,708)	(230,286,746)	(193,312,084)	(176,678,139)	(164,424,530)	(171,052,667)
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(309,830,423)</b>	<b>(253,753,458)</b>	<b>(273,433,781)</b>	<b>(328,275,940)</b>	<b>(298,363,106)</b>	<b>(327,388,743)</b>	<b>(300,091,889)</b>	<b>(288,763,649)</b>	<b>(293,102,897)</b>	<b>(300,059,544)</b>
<b>Cash Flows from Financing Activities</b>										
Receipts:										
Proceeds from Borrowings & Advances	40,000,000	10,605,513	10,000,000	34,000,000	20,079,866	45,000,000	16,000,000	-	-	-
Payments:										
Repayment of Borrowings & Advances	(20,205,538)	(65,214,590)	(16,817,330)	(14,011,661)	(17,296,072)	(14,643,439)	(16,658,164)	(15,299,458)	(16,121,527)	(12,059,051)
Repayment of lease liabilities (principal repayments)	(473,589)	(501,412)	(551,659)	(522,378)	(535,790)	(564,951)	(592,768)	(579,246)	(623,044)	(448,026)
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>19,320,873</b>	<b>(55,110,489)</b>	<b>(7,368,989)</b>	<b>19,465,962</b>	<b>2,248,004</b>	<b>29,791,610</b>	<b>(1,250,932)</b>	<b>(15,878,704)</b>	<b>(16,744,571)</b>	<b>(12,507,077)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>35,714,104</b>	<b>(35,408,733)</b>	<b>5,737,657</b>	<b>(17,977,447)</b>	<b>(1,189,733)</b>	<b>1,077,076</b>	<b>775,755</b>	<b>4,817,768</b>	<b>5,359,628</b>	<b>8,942,017</b>
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	<b>112,111,944</b>	<b>147,826,048</b>	<b>112,417,314</b>	<b>118,154,971</b>	<b>100,177,524</b>	<b>98,987,791</b>	<b>100,064,867</b>	<b>100,840,622</b>	<b>105,658,390</b>	<b>111,018,018</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>147,826,048</b>	<b>112,417,314</b>	<b>118,154,971</b>	<b>100,177,524</b>	<b>98,987,791</b>	<b>100,064,867</b>	<b>100,840,622</b>	<b>105,658,390</b>	<b>111,018,018</b>	<b>119,960,036</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>										
Cash & Cash Equivalents - end of the year	147,826,048	112,417,314	118,154,971	100,177,524	98,987,791	100,064,867	100,840,622	105,658,390	111,018,018	119,960,036
Investments - end of the year	644,244,987	587,753,708	573,342,308	580,842,118	656,575,516	756,277,513	865,657,318	980,342,829	1,111,621,195	1,243,228,072
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>792,071,035</b>	<b>700,171,022</b>	<b>691,497,279</b>	<b>681,019,642</b>	<b>755,563,307</b>	<b>856,342,380</b>	<b>966,497,940</b>	<b>1,086,001,218</b>	<b>1,222,639,214</b>	<b>1,363,188,108</b>
<b>Representing:</b>										
- External Restrictions	412,379,354	359,207,179	304,706,798	208,330,664	155,758,048	97,471,228	74,990,591	87,386,740	108,761,039	123,957,631
- Internal Restrictions	105,574,342	96,000,832	61,839,620	72,833,625	84,134,069	95,792,326	107,746,920	120,004,133	132,570,351	145,452,070
- Unrestricted	274,117,339	244,963,011	324,950,861	399,855,353	515,671,190	663,078,826	783,760,429	878,610,345	981,307,824	1,093,778,407
	<b>792,071,035</b>	<b>700,171,022</b>	<b>691,497,279</b>	<b>681,019,642</b>	<b>755,563,307</b>	<b>856,342,380</b>	<b>966,497,940</b>	<b>1,086,001,218</b>	<b>1,222,639,214</b>	<b>1,363,188,108</b>





## General Fund Primary Financial Reports – Scenario 4 – Additional \$10M in asset maintenance

Central Coast Council 10 Year Financial Plan for the Years ending 30 June 2034 INCOME STATEMENT - GENERAL FUND Scenario: 4 - Additional \$10M asset maintenance	Current Determination - GF Only		Drainage Fund consolidated with General Fund from 2026-27							
	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>										
Revenue:										
Rates & Annual Charges	225,887,899	236,647,754	268,656,377	279,338,248	290,445,719	301,995,773	314,006,066	326,494,963	339,481,560	352,985,719
User Charges & Fees	75,756,989	77,870,938	79,839,359	81,857,833	83,927,642	86,050,095	88,226,539	90,458,353	92,746,953	95,093,790
Other Revenues	15,532,132	15,720,416	16,129,146	16,548,504	16,978,765	17,420,213	17,873,139	18,337,840	18,814,624	19,303,804
Grants & Contributions provided for Operating Purposes	43,145,197	42,917,463	44,226,446	45,479,858	46,774,194	48,110,857	49,491,299	50,917,022	52,389,580	53,910,583
Grants & Contributions provided for Capital Purposes	81,591,967	43,922,200	46,110,835	46,473,052	46,342,513	45,484,662	45,524,355	45,564,842	45,606,139	45,648,262
Interest & Investment Revenue	21,881,107	22,607,192	22,765,903	22,846,524	22,955,301	23,062,968	23,180,326	23,308,245	23,447,677	23,599,658
Other Income:										
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-
Other Income	10,461,589	10,820,155	11,101,480	11,390,118	11,686,261	11,990,104	12,301,846	12,621,694	12,949,858	13,286,555
<b>Total Income from Continuing Operations</b>	<b>474,256,879</b>	<b>450,506,118</b>	<b>488,829,545</b>	<b>503,934,137</b>	<b>519,110,395</b>	<b>534,114,672</b>	<b>550,603,569</b>	<b>567,702,959</b>	<b>585,436,392</b>	<b>603,828,371</b>
<b>Expenses from Continuing Operations</b>										
Employee Benefits & On-Costs	173,276,907	185,827,774	197,898,882	204,450,391	211,316,593	219,739,162	228,497,852	237,606,086	247,077,826	256,927,590
Borrowing Costs	2,961,166	2,566,753	2,653,133	2,630,657	2,602,041	2,572,465	2,539,235	2,508,290	2,483,280	2,470,502
Materials & Contracts	70,765,197	62,844,655	66,352,000	69,858,009	74,122,372	77,241,779	80,496,321	83,804,286	87,390,383	90,855,020
Depreciation & Amortisation	103,491,245	112,093,196	131,502,323	135,224,843	138,421,909	141,655,583	145,034,330	148,472,648	152,040,140	155,740,347
Other Expenses	47,216,756	48,509,388	49,701,908	50,925,433	52,180,770	53,468,746	54,790,210	56,146,031	57,537,104	58,964,344
<b>Total Expenses from Continuing Operations</b>	<b>397,711,270</b>	<b>411,841,767</b>	<b>448,108,246</b>	<b>463,089,334</b>	<b>478,643,686</b>	<b>494,677,736</b>	<b>511,357,947</b>	<b>528,537,341</b>	<b>546,528,732</b>	<b>564,957,803</b>
<b>Net Operating Result for the Year</b>	<b>76,545,609</b>	<b>38,664,352</b>	<b>40,721,299</b>	<b>40,844,803</b>	<b>40,466,709</b>	<b>39,436,936</b>	<b>39,245,622</b>	<b>39,165,618</b>	<b>38,907,660</b>	<b>38,870,567</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>(5,046,358)</b>	<b>(5,257,848)</b>	<b>(5,389,536)</b>	<b>(5,628,249)</b>	<b>(5,875,804)</b>	<b>(6,047,726)</b>	<b>(6,278,733)</b>	<b>(6,399,224)</b>	<b>(6,698,479)</b>	<b>(6,777,695)</b>

Central Coast Council  
10 Year Financial Plan for the Years ending 30 June 2034  
**BALANCE SHEET - GENERAL FUND**  
Scenario: 4 - Additional \$10M asset maintenance

	Current Determination - GF Only				Drainage Fund consolidated with General Fund from 2026-27					
	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>										
<b>Current Assets</b>										
Cash & Cash Equivalents	93,147,291	64,413,727	86,728,157	76,463,488	73,017,855	69,847,649	67,491,484	65,451,306	62,344,998	62,178,366
Investments	186,294,583	182,505,559	197,628,516	223,231,291	264,254,912	307,691,399	354,700,892	402,570,662	451,870,598	500,177,823
Receivables	39,453,454	37,007,928	39,985,757	41,604,891	43,550,091	45,525,166	47,687,267	49,909,613	50,488,770	78,416,279
Inventories	4,395,966	4,245,376	4,208,078	4,366,189	4,546,199	4,697,494	4,854,191	5,014,164	5,183,440	5,351,436
Other	12,135,057	11,885,627	11,873,692	12,283,034	12,741,203	13,139,594	13,551,495	13,972,391	14,415,275	14,857,476
<b>Total Current Assets</b>	<b>335,426,352</b>	<b>300,058,217</b>	<b>340,424,200</b>	<b>357,948,894</b>	<b>398,110,259</b>	<b>440,901,302</b>	<b>488,285,330</b>	<b>536,918,136</b>	<b>584,303,082</b>	<b>660,981,380</b>
<b>Non-Current Assets</b>										
Investments	186,294,583	182,505,559	197,628,516	223,231,291	264,254,912	307,691,399	354,700,892	402,570,662	451,870,598	500,177,823
Receivables	41,711,468	40,038,031	38,273,890	36,407,580	34,433,196	32,344,491	30,134,859	27,797,311	27,042,374	540,448
Infrastructure, Property, Plant & Equipment	4,463,107,547	4,586,189,337	6,093,578,392	6,214,114,750	6,299,839,635	6,381,887,778	6,458,169,924	6,534,768,929	6,611,516,495	6,688,562,046
Intangible Assets	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000	19,454,000
Right of use assets	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000	4,669,000
Other	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000	663,000
<b>Total Non-Current Assets</b>	<b>4,715,899,597</b>	<b>4,833,518,927</b>	<b>6,354,266,797</b>	<b>6,498,539,620</b>	<b>6,623,313,742</b>	<b>6,746,709,668</b>	<b>6,867,791,675</b>	<b>6,989,922,901</b>	<b>7,115,215,467</b>	<b>7,214,066,317</b>
<b>TOTAL ASSETS</b>	<b>5,051,325,949</b>	<b>5,133,577,144</b>	<b>6,694,690,997</b>	<b>6,856,488,514</b>	<b>7,021,424,000</b>	<b>7,187,610,970</b>	<b>7,356,077,005</b>	<b>7,526,841,037</b>	<b>7,699,518,549</b>	<b>7,875,047,698</b>
<b>LIABILITIES</b>										
<b>Current Liabilities</b>										
Payables	99,588,482	101,209,553	106,259,361	109,596,057	113,193,446	116,808,955	120,558,076	124,427,495	128,469,077	132,602,452
Contract liabilities	15,406,298	11,300,236	11,667,251	11,889,319	12,063,005	12,162,782	12,366,959	12,577,428	12,794,392	13,018,063
Lease liabilities	258,664	290,078	320,586	355,014	375,494	394,211	371,154	404,958	219,466	121,316
Borrowings	38,246,241	606,735	1,278,955	1,345,449	1,412,887	1,484,673	1,375,189	1,442,619	902,734	713,436
Employee benefit provisions	52,396,675	54,913,292	57,651,649	60,378,464	63,214,353	66,163,677	69,230,974	72,420,963	75,738,551	79,188,843
Other provisions	5,922,452	5,988,895	6,057,064	6,127,007	6,198,767	6,272,394	6,347,935	6,425,439	6,504,959	6,586,547
<b>Total Current Liabilities</b>	<b>211,818,814</b>	<b>174,308,789</b>	<b>183,234,866</b>	<b>189,691,310</b>	<b>196,457,953</b>	<b>203,286,692</b>	<b>210,250,286</b>	<b>217,698,902</b>	<b>224,629,180</b>	<b>232,230,658</b>
<b>Non-Current Liabilities</b>										
Contract liabilities	2,535,474	1,804,482	2,532,193	2,579,472	2,618,331	2,644,258	2,688,772	2,734,533	2,781,581	2,829,953
Lease liabilities	4,524,237	4,234,159	3,913,573	3,558,559	3,183,065	2,788,853	2,417,700	2,012,742	1,793,276	1,671,960
Borrowings	9,345,588	8,738,852	38,283,228	36,937,778	35,524,891	34,040,218	32,665,029	31,222,411	30,319,677	29,606,240
Other provisions	86,686,425	88,256,093	89,866,572	91,518,923	93,214,236	94,953,627	96,738,242	98,569,257	100,447,878	102,375,344
<b>Total Non-Current Liabilities</b>	<b>103,091,724</b>	<b>103,033,586</b>	<b>134,595,565</b>	<b>134,594,733</b>	<b>134,540,523</b>	<b>134,426,956</b>	<b>134,509,742</b>	<b>134,538,943</b>	<b>135,342,412</b>	<b>136,483,497</b>
<b>TOTAL LIABILITIES</b>	<b>314,910,537</b>	<b>277,342,375</b>	<b>317,830,431</b>	<b>324,286,043</b>	<b>330,998,476</b>	<b>337,713,648</b>	<b>344,760,029</b>	<b>352,237,845</b>	<b>359,971,592</b>	<b>368,714,154</b>
<b>Net Assets</b>	<b>4,736,415,412</b>	<b>4,856,234,769</b>	<b>6,376,860,566</b>	<b>6,532,202,472</b>	<b>6,690,425,525</b>	<b>6,849,897,322</b>	<b>7,011,316,976</b>	<b>7,174,603,193</b>	<b>7,339,546,957</b>	<b>7,506,333,543</b>
<b>EQUITY</b>										
Retained Earnings	3,838,928,681	3,877,593,033	4,926,836,123	4,967,680,926	5,008,147,635	5,047,584,571	5,086,830,193	5,125,995,811	5,164,903,471	5,203,774,039
Revaluation Reserves	897,486,731	978,641,736	1,450,024,443	1,564,521,545	1,682,277,890	1,802,312,751	1,924,486,783	2,048,607,381	2,174,643,486	2,302,559,505
<b>Total Equity</b>	<b>4,736,415,412</b>	<b>4,856,234,769</b>	<b>6,376,860,566</b>	<b>6,532,202,472</b>	<b>6,690,425,525</b>	<b>6,849,897,322</b>	<b>7,011,316,977</b>	<b>7,174,603,193</b>	<b>7,339,546,957</b>	<b>7,506,333,543</b>

Central Coast Council  
10 Year Financial Plan for the Years ending 30 June 2034  
**CASH FLOW STATEMENT - GENERAL FUND**  
Scenario: 4 - Additional \$10M asset maintenance

	Current Determination- GF Only				Drainage Fund consolidated with General Fund from 2026-27					
	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>										
Receipts:										
Rates & Annual Charges	226,350,531	237,115,301	272,768,383	279,802,406	290,928,371	302,497,656	314,527,947	327,037,641	340,045,865	353,572,513
User Charges & Fees	75,696,635	77,821,651	79,793,465	81,810,773	83,879,384	86,000,610	88,175,795	90,406,318	92,693,594	95,039,074
Investment & Interest Revenue Received	21,466,339	22,871,671	22,091,360	22,261,081	22,040,994	22,098,876	22,138,962	22,247,147	22,353,937	22,523,084
Grants & Contributions	125,370,648	84,203,043	90,454,436	92,073,470	93,205,993	93,637,313	95,123,106	96,592,692	98,110,037	99,676,768
Other	25,078,245	27,105,292	26,936,479	27,636,756	28,364,976	29,116,443	29,855,423	30,631,533	31,427,816	32,244,795
Payments:										
Employee Benefits & On-Costs	(170,444,323)	(182,850,512)	(194,954,484)	(201,513,637)	(208,260,211)	(216,508,683)	(225,138,153)	(234,111,999)	(243,443,976)	(253,148,386)
Materials & Contracts	(68,905,728)	(62,981,189)	(66,306,957)	(69,523,037)	(73,752,690)	(76,911,784)	(80,155,759)	(83,456,223)	(87,025,882)	(90,489,586)
Borrowing Costs	(1,376,227)	(974,637)	(976,486)	(910,472)	(837,193)	(761,795)	(681,554)	(601,986)	(527,473)	(462,605)
Other	(41,562,432)	(47,684,463)	(48,812,274)	(49,608,403)	(50,755,154)	(51,995,051)	(53,262,682)	(54,570,677)	(55,891,735)	(57,284,046)
<b>Net Cash provided (or used in) Operating Activities</b>	<b>191,673,687</b>	<b>154,626,156</b>	<b>180,993,924</b>	<b>182,028,937</b>	<b>184,814,470</b>	<b>187,173,586</b>	<b>190,583,085</b>	<b>194,174,447</b>	<b>197,742,184</b>	<b>201,671,612</b>
<b>Cash Flows from Investing Activities</b>										
Receipts:										
Sale of Investment Securities	-	7,578,047	8,473,555	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	3,080,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
Sale of non-current assets classified as "held for sale"	17,622,000	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	1,500,526	1,587,119	1,678,709	1,775,584	1,878,051	1,986,430	2,101,064	2,222,313	2,350,559	768,285
Payments:										
Purchase of Investment Securities	(5,007,597)	-	(30,245,913)	(51,205,550)	(82,047,242)	(86,872,975)	(94,018,987)	(95,739,538)	(98,599,873)	(96,614,449)
Purchase of Infrastructure, Property, Plant & Equipment	(175,938,948)	(156,619,981)	(141,795,510)	(143,864,100)	(108,990,449)	(106,268,865)	(101,742,443)	(103,551,056)	(105,351,601)	(107,469,880)
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(158,744,019)</b>	<b>(144,854,815)</b>	<b>(159,289,159)</b>	<b>(190,694,065)</b>	<b>(186,559,640)</b>	<b>(188,555,410)</b>	<b>(191,060,366)</b>	<b>(194,468,282)</b>	<b>(199,000,915)</b>	<b>(200,716,044)</b>
<b>Cash Flows from Financing Activities</b>										
Receipts:										
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-
Payments:										
Repayment of Borrowings & Advances	(4,400,173)	(38,246,241)	(1,218,645)	(1,278,955)	(1,345,449)	(1,412,887)	(1,484,673)	(1,375,189)	(1,442,619)	(902,734)
Repayment of lease liabilities (principal repayments)	(249,539)	(258,664)	(290,078)	(320,586)	(355,014)	(375,494)	(394,211)	(371,154)	(404,958)	(219,466)
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>(4,649,712)</b>	<b>(38,504,906)</b>	<b>(1,508,723)</b>	<b>(1,599,540)</b>	<b>(1,700,464)</b>	<b>(1,788,381)</b>	<b>(1,878,885)</b>	<b>(1,746,343)</b>	<b>(1,847,577)</b>	<b>(1,122,200)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>28,279,956</b>	<b>(28,733,565)</b>	<b>20,196,042</b>	<b>(10,264,669)</b>	<b>(3,445,633)</b>	<b>(3,170,206)</b>	<b>(2,356,165)</b>	<b>(2,040,178)</b>	<b>(3,106,308)</b>	<b>(166,632)</b>
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	<b>64,867,335</b>	<b>93,147,291</b>	<b>66,532,116</b>	<b>86,728,157</b>	<b>76,463,488</b>	<b>73,017,855</b>	<b>69,847,649</b>	<b>67,491,484</b>	<b>65,451,306</b>	<b>62,344,998</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>93,147,291</b>	<b>64,413,727</b>	<b>86,728,157</b>	<b>76,463,488</b>	<b>73,017,855</b>	<b>69,847,649</b>	<b>67,491,484</b>	<b>65,451,306</b>	<b>62,344,998</b>	<b>62,178,366</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>										
Cash & Cash Equivalents - end of the year	93,147,291	64,413,727	86,728,157	76,463,488	73,017,855	69,847,649	67,491,484	65,451,306	62,344,998	62,178,366
Investments - end of the year	372,589,165	365,011,118	395,257,032	446,462,581	528,509,823	615,382,798	709,401,785	805,141,323	903,741,196	1,000,355,646
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>465,736,456</b>	<b>429,424,845</b>	<b>481,985,189</b>	<b>522,926,070</b>	<b>601,527,678</b>	<b>685,230,447</b>	<b>776,893,268</b>	<b>870,592,629</b>	<b>966,086,194</b>	<b>1,062,534,011</b>
<b>Representing:</b>										
- External Restrictions	233,590,569	245,110,735	286,003,797	299,119,169	311,640,738	326,758,890	346,377,117	368,497,807	390,848,678	414,239,636
- Internal Restrictions	103,551,332	93,977,822	59,885,610	70,879,615	82,180,059	93,838,316	105,792,910	118,050,123	130,616,341	143,498,060
- Unrestricted	128,594,556	90,336,289	136,095,782	152,927,286	207,706,881	264,633,242	324,723,241	384,044,699	444,621,175	504,796,316
	<b>465,736,456</b>	<b>429,424,845</b>	<b>481,985,189</b>	<b>522,926,070</b>	<b>601,527,678</b>	<b>685,230,447</b>	<b>776,893,268</b>	<b>870,592,629</b>	<b>966,086,194</b>	<b>1,062,534,011</b>





# Financial Performance

## Methods of Monitoring Financial Performance

The following information details the mathematical formula for each of the financial ratios above.

### Operating Performance Ratio

This ratio measures Council's achievement of containing operating expenditure within operating revenue. This ratio focuses on operating performance and excludes capital income from grants and contributions.

$$= \frac{\text{Total continuing operating revenue (excluding capital grants and contributions) less operating expenses}}{\text{Total continuing operating revenue (excluding capital grants and contributions)}}$$

### Own Source Operating Revenue Ratio

This ratio measures fiscal flexibility and the degree of reliance on external funding sources. A Council's fiscal flexibility improves the higher the level of its own source of revenue.

$$= \frac{\text{Total continuing operating revenue excluding all grants and contributions}}{\text{Total continuing operating revenue inclusive of capital grants and contributions}}$$

### Unrestricted Current Ratio

The purpose of this ratio is to demonstrate whether there are sufficient funds available to meet short term obligations.

$$= \frac{\text{Current assets less all external restrictions}}{\text{Current liabilities less specific purpose liabilities}}$$

### Cash Expense Cover Ratio

This liquidity ratio indicates the number of months Council can continue paying for its immediate expenses without additional cash inflow.

$$= \frac{\text{Cash and cash equivalents plus term deposits}}{\text{Cash flows from operating and financing activities}}$$



**Rates and Annual Charges Outstanding Percentage**

The purpose of this measure is to assess the impact of uncollected rates and annual charges on liquidity and the adequacy of recovery efforts.

$$= \frac{\text{Rates and annual charges outstanding}}{\text{Rates and annual charges collectible}}$$

**Debt Service Cover Ratio**

This ratio measures the availability of operating cash to service debt including interest, principal and lease payments.

$$= \frac{\text{Operating result before capital (excluding interest and depreciation, amortisation, impairment)}}{\text{Principal repayments and borrowing costs}}$$